

17th March 2017

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

**Subject: NOTICE OF REPO TRANSACTION IN THE SHARES OF
AISHA STEEL MILLS LIMITED**

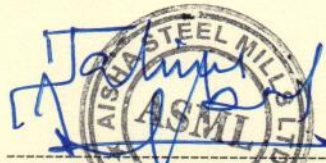
Dear Sir,

With reference to the subject cited above and in compliance of clause 5.6.1(d) and 5.19.15 of the Rule Book of Pakistan Stock Exchange Limited, it is submitted that we have been informed by Mr. Arif Habib - Director about the following REPO transaction made by him in the shares of Aisha Steel Mills Limited:

Sr. No.	Transaction Date	Average Price	Number of Shares	Form	Nature
1.	17-Mar-17	25.00	10,000,000	CDC	Sale under REPO Transaction to be repurchased on maturity after 90 days

This is for your information and record in accordance with above.

Yours' faithfully,


Tahir Iqbal
Company Secretary