



February 16, 2017

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: Board Meeting

Dear Sir,

This is to inform you that meeting of the Board of Directors of Aisha Steel Mills Limited ("the Company") will be held on Thursday February 23, 2017 at 3:30 pm at Arif Habib Centre, 23 M.T. Khan Road, Karachi to consider and approve Unaudited Financial Statements of the Company under the recommendations of Audit Committee for the Second Quarter and Half Year ended December 31, 2016 together with the Directors' and Auditors' Review Reports thereon.

Further, the Company has declared the Closed Period from 17th February 2017 to 23rd February 2017 as required under Clause 5.19.15 of the Code of Corporate Governance contained in the Rule Book of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Best Regards,

Tahir Iqbal
Chief Financial Officer &
Company Secretary