



January 04, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Notice of disposal of shares of Aisha Steel Mills Limited

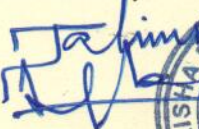

Dear Sir,

In compliance of the clause 5.6.1(d) of Rule Book of Pakistan Stock Exchange Limited, this is to inform that spouse of our Director Mr. Mohammad Javed Iqbal has disposed off the shares of Aisha Steel Mills Limited (ASL) as per following details:

S. No.	Transaction Date	Average Price (Rs.)	Number of Shares	Form	Nature of transaction
1	03 January 2017	16.4784	7,000,000	CDC	Sale

This is for your information and record in accordance with above.

Yours sincerely,



Tahir Iqbal
Chief Financial Officer
Company Secretary