



## FORM - 7

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

October 31, 2016

**SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2016**

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held on October 31, 2016 at 11:30am at Arif Habib Center, 23 M. T. Khan Road, Karachi, recommended the following:

- |       |  |     |
|-------|--|-----|
| (i)   | Cash Dividend                            | Nil |
| (ii)  | Bonus Shares                             | Nil |
| (iii) | Right Shares                             | Nil |
| (iv)  | Any Other Entitlement / Corporate Action | Nil |
| (v)   | Any Other Price Sensitive Information    |     |

The Board of Directors of the Company has approved the proposal for the expansion of its production facilities from 220,000 MT per annum to 350,000 MT per annum with the addition of GI production line having exclusive capacity of 250,000 MT per annum. The management has been authorized to conclude the terms with machinery suppliers and lenders from entering into binding agreements at the earliest.

The financial results of the Company are attached.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Regards

Tahir Iqbal  
CFO & Company Secretary

**Registered & Corporate Office :**

2nd Floor, Arif Habib Centre, 23, M.T. Khan Road, Karachi, Pakistan.  
Tel : (+92-21) 32468317-19-22, Fax: (+92-21) 32468316  
Website : [www.aishasteel.com](http://www.aishasteel.com), Email: [info@aishasteel.com](mailto:info@aishasteel.com)

**Factory :**

DSU-45, Pakistan Steel, Down Stream  
Industrial Estate, Bin Qasim, Karachi, Pakistan.  
Tel : (+92 21) 3474 0160-7, Fax: (+92 21) 3474 0151



**AISHA STEEL MILLS LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT**  
**FOR THE QUARTER ENDED SEPTEMBER 30, 2016**

		(UNAUDITED) Sep 30, 2016	(UNAUDITED) Sep 30, 2015
	Note	(Rupees in thousand)	
Revenue	11	2,547,066	1,874,877
Cost of Sales		(2,225,077)	(1,846,553)
<b>Gross profit</b>		<b>321,989</b>	<b>28,324</b>
Selling and distribution expenses		(6,722)	(8,300)
Administrative expenses		(35,341)	(34,296)
Other income		2,241	668
<b>Profit / (loss) from operations</b>		<b>282,167</b>	<b>(13,604)</b>
Finance costs		(226,507)	(351,120)
<b>Profit / (loss) before taxation</b>		<b>55,660</b>	<b>(364,724)</b>
Taxation		29,658	(18,620)
<b>Profit / (loss) for the period</b>		<b>85,318</b>	<b>(383,344)</b>
Other comprehensive income		-	-
<b>Total comprehensive income / (loss) for the period</b>		<b>85,318</b>	<b>(383,344)</b>
<b>Basic earning / (loss) per share - Rupees</b>	12	<b>0.11</b>	<b>(1.66)</b>



**Registered & Corporate Office :**

2nd Floor, Arif Habib Centre, 23, M.T. Khan Road, Karachi, Pakistan.  
 Tel : (+92-21) 32468317-19-22, Fax: (+92-21) 32468316  
 Website : www.aishasteel.com, Email: info@aishasteel.com

**Factory :**

DSU-45, Pakistan Steel, Down Stream  
 Industrial Estate, Bin Qasim, Karachi, Pakistan.  
 Tel : (+92 21) 3474 0160-7, Fax: (+92 21) 3474 0151