



August 24, 2016

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: Board Meeting

Dear Sir,

This is to inform you that meeting of the Board of Directors of Aisha Steel Mills Limited ("the Company") will be held on Wednesday August 31, 2016 at 3:30 pm at Arif Habib Centre, 23 M.T. Khan Road, Karachi to consider and approve Annual Audited Financial Statements of the Company under the recommendations of Audit Committee for the Year Ended 30th June 2016 together with the Auditors' and Directors' Reports thereon.

Further, the Company has declared the Closed Period from 25th August 2016 to 31st August 2016 as required under Clause 5.19.15 of the Code of Corporate Governance contained in the Rule Book of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares of the Company in any manner during the Closed Period.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,



Tahir Iqbal
Company Secretary