



April 21, 2016

The General Manager

Pakistan Stock Exchange Ltd.
PSX Building, Stock Exchange Road
Karachi.

Sub: Board Meeting / Closed Period

Dear Sir,

With reference to the above cited subject, this is to inform you that meeting of the Board of Directors of Aisha Steel Mills Limited ("the Company") will be held on Thursday 28th April 2016 at 11:00 am at Arif Habib Centre, 23 M.T. Khan Road, Karachi to consider and approve Unaudited Interim Financial Statements of the Company under the recommendations of Audit Committee for the Third Quarter Ended 31st March 2016 together with the Directors' and Auditors' Review Reports thereon.

Further, it is hereby notified that in compliance with the clause xxiii of the Code of Corporate Governance, Closed Period is hereby determined from 21st April 2016 to 28th April 2016 (both days inclusive) prior to the announcement of results for the Third Quarter Ended 31st March 2016.

You may please inform the members of the Exchange accordingly.

Best Regards,

Tahir Iqbal
Company Secretary

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