



January 7, 2016

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: NOTICE OF A SALE TRANSACTION OF SHARES OF AISHA STEEL MILLS LIMITED

Dear Sir,

In accordance with the requirements of Securities Act 2015, we hereby convey the following information:

This is to inform that an associated company of Aisha Steel Mills Limited has made a sale transaction of ordinary shares of Aisha Steel Mills as per following details:

| Associated Company Name | Trade Date | Average Price | Number of Shares | Form | Nature |
|-------------------------|------------|---------------|------------------|------|--------|
| UMC Pakistan (Pvt.) Ltd | 06-01-2016 | 5.5 | 5,910,000 | CDC | Sale |

This is for your information in accordance with Listing Regulation No.16(6) and KSE Rule Book No. 5.6.

Yours' faithfully,

Tahir Iqbal
Chief Financial Officer &
Company secretary