



October 30, 2015

To:

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Cc:

Securities Market Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad

Dear Sirs

Subject: Dissemination of material information pursuant to Rule 5.6.1 of the Rule Book of the Karachi Stock Exchange Limited

This information is being disseminated subsequent to the dissemination of material information by Aisha Steel Mills Limited ("**Company**") to the Karachi Stock Exchange Limited on 2 January 2015.

It has now come to knowledge of management of the Company that Sponsoring Shareholder of the Company and Orient Metals (Pvt) Limited have ended their discussions without an agreement on the proposed sale and purchase of partial shareholding of the Company.

Accordingly, this announcement is being made to inform the Company's stakeholders of the aforesaid material development.

Yours faithfully

Tahir Iqbal
Chief Financial Officer &
Company Secretary

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