

October 21, 2015

The General Manager
Karachi Stock Exchange Ltd.
KSE Building, Stock Exchange Road
Karachi.

Sub: Board Meeting / Closed Period


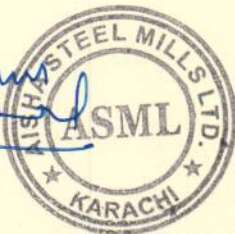
Dear Sir,

With reference to the above cited subject, this is to inform you that meeting of the Board of Directors of Aisha Steel Mills Limited ("the Company") will be held on Wednesday 28th October 2015 at 11:00 am at Arif Habib Centre, 23 M.T. Khan Road, Karachi to consider and approve Unaudited Interim Financial Statements of the Company under the recommendations of Audit Committee for the First Quarter Ended 30th September 2015 together with the Directors' Report thereon.

Further, it is hereby notified that in compliance with the clause xxiii of the Code of Corporate Governance, Closed Period is hereby determined from 21st October 2015 to 28th October 2015 (both days inclusive) prior to the announcement of results for the First Quarter Ended 30th September 2015.

You may please inform the members of the Exchange accordingly.

Best Regards,

Tahir Iqbal
Company Secretary

Registered & Corporate Office :

2nd Floor, Arif Habib Centre, 23, M.T. Khan Road, Karachi, Pakistan.
Tel : (+92-21) 32468317-19, 20-21, Fax: (+92-21) 32468316
Website : www.aishasteel.com. Email: info@aishasteel.com

Factory :

DSU-45, Pakistan Steel, Down Stream
Industrial Estate, Bin Qasim, Karachi, Pakistan.
Tel : (+92 21) 3474 0160-7, Fax: (+92 21) 3474 0151