

September 10, 2015

**The General Manager**  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Sub: **Financial Results for the year ended 30 June 2015**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday September 10, 2015 at 11:00 am, at Arif Habib Centre, M.T. Khan Road, Karachi has approved the audited financial statements for the year ended 30 June 2015 and recommended the following:

**(i) Cash Dividend**

A final Cash Dividend for the year ended 30 June 2015 at Rs. Nil per share i.e. Nil%. This is in addition to interim Dividend already paid at Rs. Nil per share i.e. Nil%.

**(ii) Bonus Shares**

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of Nil shares for every Nil shares held i.e. Nil%. This is in addition to the interim Bonus Shares already issued @ Nil%.

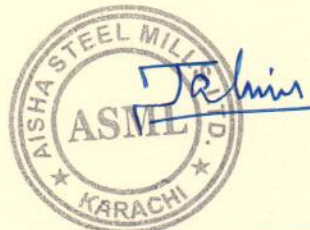
**Annual General Meeting**

The Annual General Meeting of the Company as circulated will be held in Karachi on Monday October 26, 2015 at 9:00 am.

**Book Closure**

The Share Transfer Books of the Company will be closed from 19 October 2015 to 26 October 2015 (both days inclusive). Transfers received at the offices of Shares Registrar Department of our Registrar M/s. Central Depository Company Pakistan Limited, CDC House 99-B Block 'B' S.M.C.H.S, Main Shakra-e-Faisal, Karachi at the close of business on 18 October 2015 will be treated in time for the purpose of above AGM.

1/3



**Registered & Corporate Office :**

2nd Floor, Arif Habib Centre, 23, M.T. Khan Road, Karachi, Pakistan.  
Tel : (+92-21) 32468317-19, 20-21, Fax: (+92-21) 32468316  
Website : www.aishasteel.com. Email: info@aishasteel.com

**Factory :**

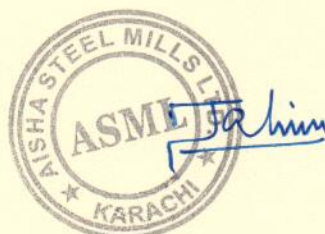
DSU-45, Pakistan Steel, Down Stream  
Industrial Estate, Bin Qasim, Karachi, Pakistan.  
Tel : (+92 21) 3474 0160-7, Fax: (+92 21) 3474 0151



**AISHA STEEL MILLS LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED JUNE 30, 2015**

	2015	2014
	Rupees '000	
Revenue	9,491,748	9,259,027
Cost of Sales	(9,451,422)	(9,200,260)
<b>Gross Profit</b>	<b>40,326</b>	<b>58,767</b>
Selling and Distribution Cost	(37,964)	(35,501)
Administrative Expenses	(124,032)	(139,577)
Other Income	5,957	1,006,538
<b>(Loss) / Profit from Operations</b>	<b>(115,713)</b>	<b>890,227</b>
Finance Cost	(1,372,527)	(1,299,141)
<b>Loss before taxation</b>	<b>(1,488,240)</b>	<b>(408,914)</b>
Taxation	277,418	62,247
<b>Loss for the Year</b>	<b>(1,210,822)</b>	<b>(346,667)</b>
<b>Other Comprehensive Income:</b>		
<b>Items that will not be reclassified to Profit and Loss</b>		
Remeasurements of staff retirement benefit	1,186	291
Impact of deferred tax	(356)	(102)
	830	189
<b>Total Comprehensive Loss</b>	<b>(1,209,992)</b>	<b>(346,478)</b>
	Rupees	
Basic earnings per share- (loss)	<b>(4.97)</b>	<b>(1.62)</b>

2/3



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We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

Yours Sincerely,


Tahir Iqbal  
Chief Financial Officers &  
Company Secretary

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