



Askari Leasing Limited

5th Floor, AWT Plaza, The Mall, Rawalpindi.
Tel: (92-51) 9272368-73
Fax: (92-51) 9272148
http://www.askarilease.com

SECTT/ALL/KSE/162 /08
29 Oct 2008

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30 SEP 2008**

Dear Sir,

1. We have to inform you that the Board of Directors of our company in their meeting held at 1100 hours on Wednesday, the Oct 29, 2008 at ALL Head Office, 5th Floor, AWT Plaza, The Mall, Rawalpindi have recommended the following:-

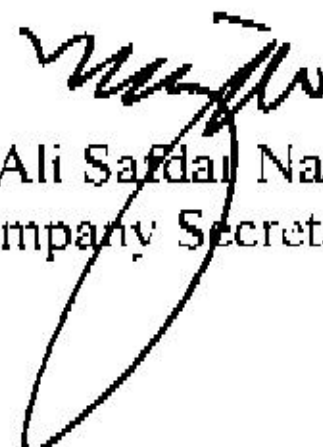
- | | | |
|----|-----------------------------|-------|
| a. | <u>Cash Dividend</u> | - Nil |
| b. | <u>Bonus Issue</u> | - Nil |
| c. | <u>Right Issue</u> | - Nil |

2. The financial results of the company are as follows: -

(Rupees)

	30 Sep 2008	30 Sep 2007 Restated
Profit before Provision & Taxation	58,193,757	50,403,595
Less: Allowance for potential lease losses	12,878,080	7,668,959
Add: Share of profit of associated company	2,130,025	1,663,424
Profit before Tax	47,445,702	44,398,060
Provision for Taxation	10,120,168	10,012,725
Profit after Tax	37,325,534	34,385,335
Add: Un-appropriated Profit b/f	199,231,044	185,947,573
Less: Transfer to General Reserve	-	-
Transfer to Reserve Fund	7,465,107	6,877,067
Un-appropriated profit carried forward	229,091,471	213,455,841

Yours faithfully,


Ali Saifal Naqvi
Company Secretary

CC TO

Lahore Stock Exchange (Guarantee) Ltd
Islamabad Stock Exchange (Guarantee) Ltd
Central Depository Company of Pakistan Ltd
Securities and Exchange Commission of Pakistan
Mr S. Haider Abbas, Partner M/s A.F. Ferguson and Co. Islamabad
THK Associates (Pvt) Ltd, Karachi
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FAISALABAD : G-8, Chaudhry Arcade, Block-8, New Civil Lines, Faisalabad. Tel: (92-41) 9201013-15, Fax: (92-41) 9201284
KARACHI : 2 Maqboolabad, Block No. 7 & 8, Main Shahr-e-Faisal, Karachi. Tel: (92-21) 4529258-9, 4529261, 4529264-5, 4551850, Fax: (92-21) 4537150
LAHORE (MAIN) : Soldier Plaza, Shami Road, Lahore Cantt. Tel: (92-42) 9220950-56, Fax: (92-42) 9220949
ISLAMABAD : Mezzanine Floor, 1032-E, Kashmir Commercial Complex (Next to PIA Building) Fazal-e-Haq Road, Blue Area, Islamabad. Tel: (92-51) 2870170-2, Fax: (92-51) 2821398
PESHAWAR : 32-The Mall, Peshawar Cantt. Tel: (92-91) 5279497, 5275421-2, Fax: (92-91) 5275423
RAWALPINDI : 1st Floor, Feroz Sons Building, 32-Saddar, Rawalpindi Cantt. Tel: (92-51) 9272848-9, 5513909, 5515387, Fax: (92-51) 5515601
MULTAN : 139-A, First Floor, Gasim Road, Multan Cantt. Tel: (92-61) 4784841-3, Fax: (92-61) 4784844
SIALKOT : 1st Floor, Al-Amin Centre, Paris Road, Sialkot. Tel: (92-52) 4263344, 4263692, 4264007, Fax: (92-52) 4267385
GUJRANWALA : Zia Plaza, G.T. Road, Gujranwala. Tel: (92-55) 3259801-2, Fax: (92-55) 3259803
LAHORE (JT) : 12-A, Block G, Johar Town, Lahore. Tel: (92-42) 5314041-2, Fax: (92-42) 5314043