


**asiainSURANCE**

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company Ltd.

## Directors' Report to the Shareholders

For the period ended March-31, 2014

On behalf of your directors, it is my pleasure to present you condensed interim financial statements and director's report for the period ended March-31, 2014.

Your company has underwritten premium of Rs. 67,541,817/- during the period ended March-31, 2014 of current year. Department wise break up of underwritten premium is as under:

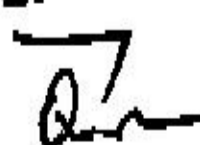
Fire (Rs.)	Marine (Rs.)	Motors (Rs.)	Credit and Suretyship (Rs.)	Misc (Rs.)
24,184,213/-	7,434,068/-	19,927,908/-	9,991,615/-	6,004,013/-

An overview of the financial statements reveals that there is an underwriting profit of Rs. 4,521,815/- for the 1st Quarter ended March-31, 2014.

The directors are thankful to the Insurance Division of Security and Exchange Commission of Pakistan (SECP), PRCL, our overseas Re-insurers and Banks for their support and co-operation. Thanks are also due to our esteemed and valued clients for their continued patronage.

### Acknowledgement

The above results would not have been possible without the dedication and day and night efforts of officers, staff and field force of your company. Your directors record their appreciation and thanks to all of them for their hard work and devotion.

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**Chairman**