

The General Manager

January 1, 2021

Pakistan Stock Exchange Ltd.

Stock Exchange Building,

Stock Exchange Road,

Karachi

**SUBJECT: ELECTION OF DIRECTORS**

Dear Sir,

In pursuance of Listing Regulation No. 5.6.4(b), please find enclosed the Notice of Election of Directors under Section 159(4) of the Companies Act, 2017, to be published in News Papers on January 2, 2021.

You may please inform the members of the Exchange accordingly.

Yours sincerely,



Shazia Hafeez

Company Secretary



Enclosure:

As above

### ELECTION OF DIRECTORS

In pursuance of Section 159(4) of the Companies Act, 2017, the members of Asia Insurance Company Limited are hereby notified that the following persons have filed with the Company, notices of their intention to offer themselves for election as Directors for the next three years term starting from January 10, 2021 to January 9, 2024 at the Extraordinary General Meeting ("EOGM") to be held on January 9, 2021:

- |                               |                               |
|-------------------------------|-------------------------------|
| 1. Mr. Khalid Rashid          | 2. Mr. Ihtsham ul Haq Qureshi |
| 3. Mr. Khwaja Suhail Iftikhar | 4. Mrs. Nosheen Ihtsham       |
| 5. Mr. Hassan Ahmad Khan      | 6. Mr. Thibaud Ponchon        |
| 7. Mr. Zain ul Haq Qureshi    |                               |

Since the number of persons who have offered themselves for election does not exceed the number fixed by the Board of Directors under Section 159(1) of the Companies Act, 2017, therefore the above mentioned members shall be deemed elected as Directors of the Company at the forthcoming EOGM. The appointment of the elected Directors shall be subject to the approval of SECP under the Insurance Companies (Sound and Prudent Management) Regulations, 2012.

### **Contingency Planning for EOGM**

In the current prevailing situation of the Coronavirus (COVID-19), the Securities and Exchange Commission of Pakistan, vide its circular no. 33 of 2020 dated 5 November 2020 has extended the applicability of its previous circular dated March 17, 2020 till 31, January 2021. So, the company has made alternate arrangements for the shareholders to attend meeting, through video conferencing (Zoom). Zoom ID and Password has already been circulated with the EOGM notice. The interested shareholders are advised to provide their (1) full Name (2) Folio/CDC Account No (4) active email address and (5) mobile No. not later than 48 hours before the meeting at Email: [corporate@asiainsurance.com.pk](mailto:corporate@asiainsurance.com.pk)

Lahore  
Date: January 2, 2021

By Order of the Board

  
Shazia Hafeez  
Company Secretary

