

**RESOLUTIONS PASSED BY THE MEMBERS IN 39<sup>TH</sup> ANNUAL GENERAL MEETING  
OF ASIA INSURANCE COMPANY LIMITED HELD ON MAY 29<sup>TH</sup>, 2020**

**Special Resolution:-**

**“RESOLVED THAT** the transaction carried out by the Company with related parties in 2019, wherein majority of directors were interested be and hereby ratified, approved and confirmed.”

**“RESOLVED FURTHER THAT** the renewal of Lease Agreements regarding 4<sup>th</sup>, 5<sup>th</sup> and 6<sup>th</sup> Floors of Asia House 19, C/D Block L, Gulberg III, Lahore, with Related Parties wherein majority of directors are interested for the period of three (3) years, starting from April 1, 2020 are hereby approved”

**Ordinary Resolution:**

1. **"RESOLVED THAT** the minutes of the last Annual General Meeting of the Company dated April 29, 2019 be and hereby approved by the Shareholders."
2. **RESOLVED THAT** Audited Accounts, notes to the accounts for the year ended on December 31, 2019 and reports of the directors and auditors thereon be and are hereby approved."
3. **RESOLVED THAT** M/s BDO Ebrahim & Co., Chartered Accountant are hereby appointed as the Auditors of the Company for the year ending December 31, 2019 as recommended and approved by the Audit Committee and Board of Directors of the Company respectively."

**RESOLVED FURTHER THAT** Mr. Ihtsham ul Haq Qureshi, the Chief Executive Officer of the Company is hereby authorized to fix the remuneration of the Auditors for the year ending December 31, 2019."

  


**“RESOVED FURTHER THAT** Chief Executive and the Secretary of the Company be and is hereby authorized to take necessary steps and execute documents as may be necessary or expedient for the purpose of giving effect to the spirit and intent of above resolutions and take steps necessary for filing of documents with Registrar Concerned”

**Certified By:**



Shazia Hafeez  
Company Secretary

