

**RESOLUTIONS PASSED BY THE MEMBERS IN 38TH ANNUAL GENERAL MEETING
OF ASIA INSURANCE COMPANY LIMITED HELD ON APRIL 29TH, 2019**

Special Resolution:-

1. **RESOLVED THAT** the transaction carried out by the Company with related parties in 2018, wherein majority of directors were interested be and hereby ratified, approved and confirmed.

RESOLVED FURTHER THAT renewal of Lease Agreements with the related parties in respect of 4th, 5th and 6th floors of Asia House, 19, C/D Block L, Gulberg III, Lahore, for the year 2019-2020 are hereby approved.

2. **RESOLVED THAT** the contract to be entered into by the Company in the normal course of business with Zee Que Track Solutions (Private) Limited (related party by way of common directors) be and hereby approved.

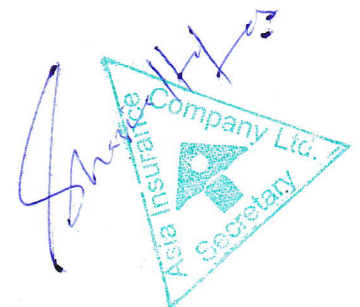
RESOLVED FURTHER THAT the Chief Executive Officer of the Company be and is hereby authorized to approve all the transactions carried out in the normal course of business with Zee Que Track Solutions (Private) Limited and hereby authorized to enter into/execute the Contract with Zee Que on behalf of the Company.

3. **RESOLVED THAT** subject to obtaining of necessary approvals the Articles of Association of the Company, be and is hereby amended. The following paragraph be added in Article 41 of Articles of Association of the Company in the end of existing Article 41:

“On a poll votes may be given either personally or through video-link, by proxy or through postal ballot:

Provided that no body corporate shall vote by proxy as long as a resolution of its directors in accordance with the provisions of applicable law in force”.

FURTHER RESOLVED THAT the Chief Executive Officer be and hereby authorized to appoint e-service provider as required under Companies (Postal Ballot) Regulations, 2018.



Asia Insurance Company Ltd.
Secretary

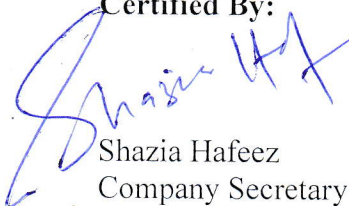
Ordinary Resolution:

1. **RESOLVED THAT** the minutes of the last Annual General Meeting dated April 28, 2018, are hereby approved.
2. **RESOLVED THAT** Audited Accounts, notes to the accounts for the year ended on December 31, 2018 and reports of the directors and auditors thereon be and are hereby approved.”
3. **RESOLVED THAT** M/s BDO Ebrahim & Co., Chartered Accountant are hereby appointed as the Auditors of the Company for the year ending December 31, 2019 as recommended and approved by the Audit Committee and Board of Directors of the Company respectively.”

RESOVED FURTHER THAT Mr. Ihtsham ul Haq Qureshi, the Chief Executive Officer of the Company is hereby authorized to fix the remuneration of the Auditors for the year ending December 31, 2019.”

RESOVED FURTHER THAT Chief Executive and the Secretary of the Company be and are hereby authorized singly/jointly to take necessary steps and execute documents as may be necessary or expedient for the purpose of giving effect to the spirit and intent of above resolutions and take steps necessary for filing of documents with Registrar Concerned, where necessary.

Certified By:


Shazia Hafeez
Company Secretary

