

**ASIA INSURANCE COMPANY LIMITED**  
**STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2019**

	Notes	31-Mar-19 RUPEES	31-Mar-18 RUPEES
Net insurance premium	12	110,184,504	135,301,392
Net insurance claims	13	(23,461,245)	(18,410,834)
Premium deficiency		(180,589)	(933,693)
Net commission and other acquisition costs	14	(22,655,072)	(23,057,616)
<b>Insurance Claims and acquisition expenses</b>		<b>(46,296,906)</b>	<b>(42,402,143)</b>
Management Expenses		(67,251,732)	(71,596,136)
<b>Underwriting results</b>		<b>(3,364,134)</b>	<b>21,303,113</b>
Investment income / (loss)	15	13,282,749	35,005,739
Other income		7,177,004	4,986,813
Other expenses		(128,007)	(7,115,194)
<b>Results of operating activities</b>		<b>16,967,612</b>	<b>54,180,471</b>
Finance cost		-	(1,700)
Profit from Window Takaful Operations	9	1,888,094	1,185,043
<b>Profit before tax</b>		<b>18,855,706</b>	<b>55,363,814</b>
Income tax gain / (expense)		(83,846)	(15,581,626)
<b>Profit after tax</b>		<b>18,771,860</b>	<b>39,782,188</b>
<b>Other comprehensive income:</b>			
Item to be re-classified to profit and loss account in subsequent period:			
Unrealized gains/(losses) on available for sale investments			
- Re-measurement of investment - available for sale		(2,922)	139,940
- Related tax thereon		789	(41,982)
<b>Other comprehensive (loss)/income for the period</b>		<b>(2,133)</b>	<b>97,958</b>
<b>Total comprehensive income for the period</b>		<b>18,769,727</b>	<b>39,880,146</b>
Earnings per share - Basic & Diluted		<b>0.31</b>	<b>0.86</b>

**ASIA INSURANCE COMPANY LIMITED**  
**WINDOW TAKAFUL OPERATIONS**  
**CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)**  
**FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2019**

Participants' Takaful Fund Revenue Account	Note	For the Three Months Ended	
		31-Mar-19 Rupees	31-Mar-18 Rupees
Net takaful contribution	8	3,666,211	1,122,311
Net takaful claims	9	(1,877,083)	(565,419)
Net rebate on retakaful	10	2,732	-
Takaful claims and acquisition expenses		(1,874,351)	(565,419)
Direct expenses		(2,158)	(3,261)
<b>Underwriting results</b>		<b>1,789,702</b>	<b>553,631</b>
Investment income		-	-
Other income		338,909	108,579
<b>Result of operating activities - PTF</b>		<b>2,128,611</b>	<b>662,210</b>
<b>Other comprehensive income:</b>			
Item to be re-classified to profit and loss account in subsequent period:			
Items that may be subsequently reclassified to profit or loss		-	-
Items that may not be subsequently reclassified to profit or loss		-	-
<b>Other comprehensive income for the period</b>		<b>-</b>	<b>-</b>
<b>Total comprehensive surplus for the period</b>		<b>2,128,611</b>	<b>662,210</b>
<b>Operator's Revenue Account</b>			
Wakala fee		4,822,798	2,981,010
Net Commission and other acquisition costs	10	(2,207,144)	(1,082,421)
Management expenses		(992,876)	(706,547)
		<b>1,622,778</b>	<b>1,192,042</b>
Other income		365,316	293,001
Investment income	11	-	-
Other expenses		(100,000)	(300,000)
<b>Profit for the period</b>		<b>1,888,094</b>	<b>1,185,043</b>
<b>Other comprehensive income:</b>			
Item to be re-classified to profit and loss account in subsequent period:			
Items that may be subsequently reclassified to profit or loss		-	-
Items that may not be subsequently reclassified to profit or loss		-	-
<b>Other comprehensive income for the period</b>		<b>-</b>	<b>-</b>
<b>Total comprehensive income for the period</b>		<b>1,888,094</b>	<b>1,185,043</b>