



**asiaINSURANCE**  
We've got You covered  
company Ltd.

Asia House: 19 C/D, L Block Gulberg-III, Main Ferozpur Road, Lahore. Ph:042-35865574-78 Fax: 042-35865579  
E-mail: info@asiainsurance.com.pk www.asiainsurance.com.pk

September 11, 2017

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

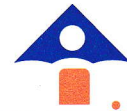
**Subject: Material Information – Equity Investment**

Dear Sir,

In accordance with Sections 96 and 131 of the Securities Act, 2015, clauses 5.6.1(a) and 5.19.13(c) of the Rule Book of the Pakistan Stock Exchange Limited, we are enclosing herewith a form disclosing the information that the Board of Directors of Asia Insurance Company Limited (“ASIC” or the “Company”) have approved through Resolution by Circulation dated September 11, 2017 to enter into a Share Subscription Agreement with **“InsuResilience Investment Fund, SICAV RAIF** with respect to its Equity Sub-fund, an investment company with variable capital (*société d’investissement à capital variable - SICAV*) organized as reserved alternative investment fund (*fonds d’investissement alternatif réservé*) in the form of a public limited liability company (*société anonyme – S.A.*) incorporated under the laws of the Grand Duchy of Luxembourg, having its registered office at 2, rue d’Alsace, L-1122 Luxembourg, Grand Duchy of Luxembourg and registered with the Luxembourg trade and companies register under number B215526, acting through Mr. Ernesto Miguel Costa Platero, holding Passport No. AAA568650 and Mr. Felix Stefan Hermes, holding passport No. L4YLHCB78, duly authorized by a signature list signed by all the directors of InsuResilience Investment Fund, SICAV RAIF, and duly managed by BlueOrchard Finance Limited, a company incorporated under the applicable laws of the Switzerland, **“IIF”**

Under the terms of SSA, IIF shall subscribe to 15,337,391 ordinary shares of face value PKR 10/- each at a price of PKR 22.82/-; a premium of PKR 12.82/- per share. Pursuant to this capitalization, IIF shall hold 25.42% of the issued and paid-up capital of the Company.

Furthermore, the Board of Directors have authorized Mr. Ihtsham ul Haq Qureshi to sign the SSA on behalf of the Company.



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The proposed equity investment in the Company will be subject to applicable approvals from the regulators and the shareholders of the Company.

Yours sincerely,

**Asia Insurance Company Limited**

**Mrs. Shazia Hafeez**  
Company Secretary



Copy to: **The Director**  
Surveillance, Supervision and Enforcement Department  
Securities & Exchange Commission of Pakistan

## DISCLOSURE FORM

### IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company: Asia Insurance Company Limited  
Date of Report: September 11, 2017  
Name of Company as specified in its Memorandum: Asia Insurance Company Limited  
Company's registered office: 19-C & D, Block-L, Gulberg III, Lahore.  
Contact Information Shazia Hafeez, Company Secretary

#### **Disclosure of inside information by a listed company in terms of Section 15D (1)**

The Board of Directors of Asia Insurance Company Limited (“ASIC” or the “Company”) have approved through Resolution by Circulation dated September 11, 2017 to enter into a Share Subscription Agreement with “**InsuResilience Investment Fund, SICAV RAIF** with respect to its Equity Sub-fund, an investment company with variable capital (*société d'investissement à capital variable - SICAV*) organized as reserved alternative investment fund (*fonds d'investissement alternatif réservé*) in the form of a public limited liability company (*société anonyme – S.A.*) incorporated under the laws of the Grand Duchy of Luxembourg, having its registered office at 2, rue d'Alsace, L-1122 Luxembourg, Grand Duchy of Luxembourg and registered with the Luxembourg trade and companies register under number B215526, acting through Mr. Ernesto Miguel Costa Platero, holding Passport No. AAA568650 and Mr. Felix Stefan Hermes, holding passport No. L4YLHCB78, duly authorized by a signature list signed by all the directors of InsuResilience Investment Fund, SICAV RAIF, and duly managed by BlueOrchard Finance Limited, a company incorporated under the applicable laws of the Switzerland, “**IIF**”

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For and on behalf of

**Asia Insurance Company Limited**

Shazia Hafeez  
Company Secretary

