

**RESOLUTIONS PASSED BY THE MEMBERS IN EXTRAORDINARY GENERAL MEETING OF ASIA  
INSURANCE COMPANY LIMITED ON JUNE 19, 2017**

**Special Resolution:**

**RESOLVED THAT,** Chairman Mr. Khalid Rasheed and Director, Mr. Khwaja Suhail Iftikhar, be and are hereby jointly authorized to sell the Company's property measuring 2 Kanals 4 Marlas and 62 sqft., bearing plot nos. 19 C/D, Block L, Gulberg III, Main Ferozpur Road, Lahore, together with all buildings and structures constructed thereon (the "**Property**") for a consideration of Rs. 200 Million to Mr. Ihtsham ul Haq Qureshi, Mr. Aisam ul Haq Qureshi and Mrs. Nosheen Ihtsham (jointly) on such terms and conditions as deemed fit and appropriate by the aforesaid persons.

**RESOLVED FURTHER THAT,** Chairman Mr. Khalid Rasheed and Mr. Khwaja Suhail Iftikhar, Director (the "**Authorized Officers**") be and are hereby authorized by and on behalf of the Company to jointly sign, execute and register the agreement to sell with respect to the aforesaid sale of the Property, Sale Deed for the sale of the Property on such terms and conditions as deemed appropriate by the Authorized Officers, and to complete all requisite legal formalities and to file all necessary documents and to appear before all forums and / or any competent body and / or authority in order to ensure due and proper conveyance of the Property in favour of Mr. Ihtsham ul Haq Qureshi, Mr. Aisam ul Haq Qureshi and Mrs. Nosheen Ihtsham (jointly) Further, the Authorized Officers are hereby also authorized to issue letters, sign documents and to do all other incidental acts, deeds and things as may be considered appropriate by the Authorized Officers in their better judgment in order to achieve the objectives of this resolution.

**RESOLVED FURTHER THAT,** all acts, deeds and things done by Mr. Khalid Rasheed and Mr. Khwaja Suhail Iftikhar jointly for and on behalf of and in the name of the Company shall be binding acts, deeds, and things done by the Company.

Certified By:

Shazia Hafeez

Company Secretary

