

The General Manager

June 20, 2017

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Subject: Material Information

Dear Sir,

In accordance with Clause 5.19.13(c) (Code of Corporate Governance) of the Rule Book of the Exchange, we hereby convey the following information:

The Shareholders of the Company accorded their consent and passed the Special Resolution in the Extraordinary General Meeting held on June 19, 2017, regarding the recommendations of the Board of Directors made in their meeting held on May 24, 2017 to accept the offer of Mr. Ihtsham ul Haq Qureshi, Mrs. Nosheen Ihtsham and Aisam ul Haq Qureshi (jointly), to buy the Company owned property situated at 19 C/D, Block L, Gulberg III, Lahore (the "Property").

Furthermore, the shareholders accorded their unanimous consent to authorize the Chairman Mr. Khalid Rasheed and Director, Mr. Khwaja Suhail Iftikhar, jointly to sell the aforesaid Property together with all buildings and structures constructed thereon for a consideration of Rs. 200 Million to Mr. Ihtsham ul Haq Qureshi, Mr. Aisam ul Haq Qureshi and Mrs. Nosheen Ihtsham (jointly) on such terms and conditions as deemed fit and appropriate by the aforesaid persons.

Yours Sincerely,



Shazia Hafeez

Company Secretary

