



asiaINSURANCE

We've got You covered

company Ltd.

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The General Manager

May 25, 2017

Pakistan Stock Exchange Ltd.

Stock Exchange Building,

Stock Exchange Road,

Karachi

Subject: Dissemination of Material Information pursuant to Rule 5.6.1 of the Rule Book of the Pakistan Stock Exchange

Dear Sir,

We, the Asia Insurance Company Limited ("ASIC" or the "Company"), would like to convey the following information to the members:

Pursuant to the recommendation of the Board of Directors made in their meeting held on August 26, 2016, regarding the sale of the Company owned property, situated at 19 C/D, Block L, Gulberg III, Lahore (the "Property"), the Board of Directors of the Company, in their meeting held on May 24, 2017, approved the afore-said sale, subject to the approval of the shareholders and relevant laws.

The Board accorded its consent to accept the offer of Mr. Ihtsham ul Haq Qureshi, Mrs. Nosheen Ihtsham and Aisam ul Haq Qureshi, jointly, to buy the Property, subject to the approval of shareholders in upcoming EOGM and subject to relevant law and to call the EOGM for the aforesaid purpose.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

Shazia Hafeez



Company Secretary