

Ihtsham ul Haq Qureshi
(Prince Henrik Medal of Honour by
Royal Kingdom of Denmark)

March 24, 2017

Mrs. Shazia Hafeez
Company Secretary
Asian Insurance Company Limited
19 C/D Block 1, Gulberg III
Main Ferozpur Road
Lahore

Reference: Material Information – Potential Equity Investment

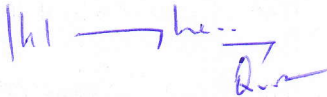
Dear Madam,

This is with reference to an earlier notification wherein it was informed that we, the sponsors of Asia insurance Company Limited (the "Company") are in the process of exploring and assessing options for raising further equity in the Company.

In this regard, I would like to inform you on behalf of the sponsors of the Company that we are evaluating the possibility of equity investment in the Company which will be subject to due diligence and execution of binding documentation (including receipt of applicable regulatory approvals and satisfaction of other conditions precedent). Our intention is to raise investment amounting to approximately 25% of the existing equity in the Company. However, the true quantum of such investment would be determined in due course, and we will keep you informed of any further material developments in this respect.

This is for your information and for onward disclosure to Pakistan Stock Exchange Limited and any other entity as required and deemed necessary by the Company.

Yours sincerely,



Ihtsham ul Haq Qureshi

March 24, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

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Dear Sir,

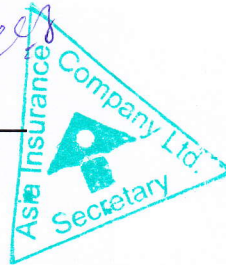
In accordance with Sections 96 and 131 of the Securities Act, 2015, clauses 5.6.1(a) and 5.19.13(c) of the Rule Book of the Pakistan Stock Exchange Limited, we are enclosing herewith a form disclosing material information.

Yours sincerely,

Asia Insurance Company Limited



Shazia Hafeez
Company Secretary



DISCLOSURE FORM

IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company: Asia Insurance Company Limited
Date of Report: March 22, 2017
Name of Company as specified in its Memorandum: Asia Insurance Company Limited
Company's registered office: 19-C & D, Block-L, Gulberg III, Lahore.
Contact Information: Shazia Hafeez, Company Secretary

Disclosure of inside information by a listed company

We, Asia Insurance Company Limited, have received today the following notification from our majority shareholder, Mr. Ihtsham ul Haq Qureshi

"I would like to inform you on behalf of the sponsors of the Company that we are evaluating the possibility of equity investment in the Company which will be subject to due diligence and execution of binding documentation (including receipt of applicable regulatory approvals and satisfaction of other conditions precedent). Our intention is to raise investment amounting to approximately 25% of the existing equity in the Company. However, the true quantum of such investment would be determined in due course and we will keep you informed of any further material developments in this respect."

A copy of aforesaid letter from Mr. Ihtsham ul Haq Qureshi is attached.

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this from/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of
Asia Insurance Company Limited


Shazia Hafeez
Company Secretary

