

February 22, 2017

**The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi**

SUBJECT: MATERIAL INFORMATION

Dear Sir,

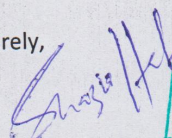
We, Asia Insurance Company Limited ("ASIC" or the "Company"), in accordance with Section 96 and 131 of the Securities Act, 2015 and clause 5.19.13c of Rule Book of Pakistan Stock Exchange would like to convey the following information to the members:

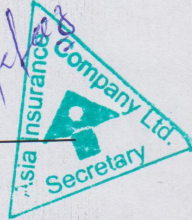
The Company would like to bring to the notice of all its stakeholders that ASIC intends to raise further equity capital in the near future. The Company is in the process of assessing its options in consultation with our Financial Advisors M/S Arif Habib Limited.

You will be informed as any material developments take place in this regard.

You may please inform the members of the Exchange accordingly.

Sincerely,


Shazia Hafeez
Company Secretary



cc: **The Director**
Enforcement Division
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad