

January 12, 2016

The General Manager
Pakistan Stock Exchange
Stock Exchange Building
Stock Exchange Road
Karachi

SUBJECT: MATERIAL INFORMATION

Dear Sir,

We, Asia Insurance Company Limited (“ASIC” or the “Company”), in accordance with Section 15D of the Securities and Exchange Ordinance, 1969 and clause 5.19.13c of the Code of Corporate Governance of Chapter 5 of KSE Rule Book would like to convey the following information to the members:

We refer to our earlier announcement made on November 30, 2015 with regards to the Company’s intention to explore options to raise further equity capital. We would like to inform the Exchange that the Company has appointed M/S Arif Habib Limited as Lead Managers and Advisors to assist the Company in this regard.

You may please inform the members of the Exchange accordingly.

Sincerely,



Muhammad Ali Raza
Company Secretary

cc:

The Director
Enforcement Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad

Managing Director
Investment Banking
Arif Habib Limited
2nd Floor Arif Habib Center
23 M.T. Khan Road, Karachi