



**Form- 7**

**Under Sealed Cover**

October 27, 2015

The General Manager,  
Karachi Stock Exchange Limited,

The General Manager,  
Lahore Stock Exchange Limited,

Subject: Financial Result For the Quarter Ended and Nine Months ended September 30, 2015

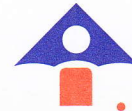
Dear Sir,

We have to inform you that Board of Directors of our Company in their meeting held on October 27, 2015 at 11.a.m at Registered Office, 456-K, Model Town, Lahore has recommended the following;

iv. ANY OTHER PRICE-SENSITIVE INFORMATION

**ASIA INSURANCE COMPANY LIMITED  
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE PERIOD ENDED SEPTEMBER 30, 2015**

	Quarter Ended					30-Sep-2015 Aggregate	30-Sep-2014 Aggregate	
	Fire & Property	Marine, Aviation and	Motor	Credit and Suretyship	Miscellaneous			
	-----Rupees-----							
Net premium revenue	13,783,501	11,846,356	23,140,430	11,077,362	37,295,736	97,143,385	54,565,796	
Net claims	(2,423,423)	(1,383,649)	(9,077,060)	-	(2,301,258)	(15,185,390)	(5,231,168)	
Expenses	(1,493,362)	(3,644,791)	(6,866,374)	(2,503,129)	(6,450,243)	(20,957,899)	(13,235,563)	
Net commission	(3,767,800)	(2,417,902)	(2,413,304)	(1,513,722)	(3,739,921)	(13,852,649)	(11,459,371)	
<b>Underwriting results</b>	<b>6,098,916</b>	<b>4,400,014</b>	<b>4,783,692</b>	<b>7,060,511</b>	<b>24,804,314</b>	<b>47,147,447</b>	<b>24,639,694</b>	
Investment income						(4,627,365)	5,203,733	
Other income						386,819	51,367	
						(4,240,546)	5,255,100	
General and administration expenses						42,906,901	29,894,795	
Profit before tax						(13,462,397)	(10,934,141)	
Loss before taxation from window takaful operations - Operators' Fund						29,444,504	18,960,654	
						(245,004)	-	
						29,199,500	18,960,654	
Provision for taxation - Current						(10,813,816)	(6,133,041)	
Provision for taxation - Deffered						677,112	(46,755)	
<b>Profit after tax</b>						<b>19,062,796</b>	<b>12,780,858</b>	
Earnings per share (basic and diluted)						0.64	0.43	



**asiaINSURANCE**

456 K, Model Town, Lahore Ph: 042-35916801 to 03, 042-32560238 to 9 Fax: 042-35865579 info@asiainsurance.com.pk We've Got You Covered

company Ltd.

Nine Months Ended							
Fire & Property	Marine, Aviation and	Motor	Credit and Suretyship	Miscellaneous	30-Sep-2015 Aggregate	30-Sep-2014 Aggregate	
Rupees							
Net premium revenue	41,109,633	20,718,695	67,843,266	32,072,613	85,081,985	246,826,192	133,445,139
Net claims	(4,975,376)	(4,700,172)	(20,673,983)	-	(12,197,541)	(42,547,072)	(32,140,186)
Expenses	(8,655,015)	(6,011,486)	(16,684,770)	(6,003,590)	(21,812,141)	(59,167,002)	(35,093,145)
Net commission	(12,724,355)	(4,672,703)	(8,899,260)	(4,480,761)	(10,010,018)	(40,787,097)	(16,900,281)
<b>Underwriting results</b>	<b>14,754,887</b>	<b>5,334,334</b>	<b>21,585,253</b>	<b>21,588,262</b>	<b>41,062,285</b>	<b>104,325,021</b>	<b>49,311,527</b>
Investment income					7,913,986	16,768,690	
Other income					1,856,664	361,742	
					9,770,650	17,130,432	
					114,095,671	66,441,959	
General and administration expenses					(36,789,637)	(23,434,543)	
Profit before tax					77,306,034	43,007,416	
Loss before taxation from window takaful operations - Operators' Fund					(245,004)	-	
					77,061,030	43,007,416	
Provision for taxation - Current					(24,139,627)	(11,226,603)	
Provision for taxation - Deferred					883,163	182,923	
<b>Profit after tax</b>					<b>53,804,566</b>	<b>31,963,736</b>	
Earnings per share (basic and diluted)					1.79	1.07	

In due course, we will be sending you copies of printed accounts for distribution amongst the members of the Exchange as required under listing regulations.

Yours truly,


Muhammad Ali Raza  
Company Secretary