



**asiaINSURANCE**

company Ltd.

456 K, Model Town, Lahore Ph: 042-35916801 to 03, 042-32560238 to 9 Fax: 042-35865579 info@asiainsurance.com.pk We've Got You Covered

The General Manager  
Karachi Stock Exchange Ltd.,  
Stock Exchange Building  
Stock Exchange Road,  
Karachi.

Date: August 22, 2015

Sub: ANNOUNCEMENT

Dear Sir,

Please find enclosed Financial Results of the Company i.e., Profit & Loss Account for the Half Year ended June 30, 2015 duly approved by the Directors in their meeting held on August 22, 2015 with comparative figures of immediately preceding Corresponding period for your information and circulation.

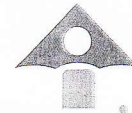
Form-7 duly filled in all respect is also being enclosed for your information and circulation.

Kindly acknowledge receipt.

Sincerely  
For and on behalf of  
Asia Insurance Company Ltd.



Muhammad Ali Raza  
Company Secretary  
Encl: As Stated Above.



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Form- 7

Under Sealed Cover

August 22, 2015

The General Manager  
Karachi Stock Exchange Limited,

The General Manager  
Lahore Stock Exchange Limited,

Subject: Financial Result For the Quarter Ended ~~March 31~~, 2015  
*June 30,*

Dear Sir,

We have to inform you that Board of Directors of our Company in their meeting held on August 22, 2015 at 11.a.m at Registered Office, 456-K, Model Town, Lahore has recommended the following;

iv. ANY OTHER PRICE-SENSITIVE INFORMATION

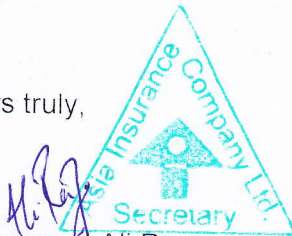
Quarter Ended June 30, 2015							
Note	Fire & Property	Marine, Aviation and Transport	Motor	Credit and Suretyship	Miscellaneous	30-JUN-2015 Aggregate	30-JUN-2014 Aggregate
-----Rupees-----							
Net premium revenue	14,029,640	5,200,502	24,204,131	10,747,588	28,721,545	82,903,406	43,881,223
Net claims	138,986	(3,021,518)	(5,604,716)	-	(2,209,343)	(10,696,591)	(9,816,771)
Expenses	(4,165,199)	(1,602,252)	(5,348,807)	(2,237,940)	(9,155,968)	(22,510,166)	(11,220,192)
Net commission	(4,671,435)	(1,107,234)	(3,226,583)	(1,518,228)	(3,436,568)	(13,960,048)	(5,621,203)
<b>Underwriting results</b>	<b>5,331,992</b>	<b>(530,502)</b>	<b>10,024,025</b>	<b>6,991,420</b>	<b>13,919,666</b>	<b>35,736,601</b>	<b>17,223,057</b>
Investment income						11,802,272	6,456,900
Other income						1,019,552	307,541
						12,821,824	6,764,441
General and administration expenses						48,558,425	23,987,498
Profit before tax						(11,826,457)	(5,781,130)
Provision for taxation - Current						36,731,968	18,206,367
Provision for taxation - Deffered						(11,835,718)	(4,101,631)
<b>Profit after tax</b>						<b>(900,122)</b>	<b>58,487</b>
						23,996,128	14,163,223
Earnings per share (basic and diluted)						0.80	0.47

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Note	Fire & Property	Marine, Aviation and Transport	Motor	Credit and Suretyship	Miscellaneous	30-JUN-2015 Aggregate	30-JUN-2014 Aggregate
-----Rupees-----							
Net premium revenue	27,326,132	8,872,339	44,702,836	20,995,251	47,786,249	149,682,807	78,879,344
Net claims	(2,551,953)	(3,316,523)	(11,596,923)	-	(9,896,283)	(27,361,682)	(26,909,018)
Expenses	(7,161,653)	(2,366,695)	(9,818,396)	(3,500,461)	(15,361,898)	(38,209,103)	(21,857,582)
Net commission	(8,956,555)	(2,254,801)	(6,485,956)	(2,967,039)	(6,270,097)	(26,934,448)	(8,367,872)
<b>Underwriting results</b>	<u>8,655,971</u>	<u>934,320</u>	<u>16,801,561</u>	<u>14,527,751</u>	<u>16,257,971</u>	<u>57,177,574</u>	<u>21,744,872</u>
Investment income						12,541,351	11,564,957
Other income						1,469,845	310,375
						<u>14,011,196</u>	<u>11,875,332</u>
General and administration expenses						71,188,770	33,620,204
Profit before tax						<u>(23,327,240)</u>	<u>(12,500,402)</u>
Provision for taxation - Current						47,861,530	21,119,801
Provision for taxation - Deffered						(13,325,811)	(5,093,562)
<b>Profit after tax</b>						<u>206,051</u>	<u>229,678</u>
						<u>34,741,770</u>	<u>16,255,917</u>
<b>Earnings per share (basic and diluted)</b>						<u>1.16</u>	<u>0.54</u>

In due course, We will be sending you copies of printed accounts for distribution amongst the members of the Exchange as required under listing regulations.

Yours truly,



Muhammad Ali Raza  
Company Secretary