

Form- 7

Under Sealed Cover

April 28, 2015

The General Manager  
Karachi Stock Exchange Limited,

The General Manager  
Lahore Stock Exchange Limited,

Subject: Financial Result For the Quarter Ended March 31, 2015

Dear Sir,

We have to inform you that Board of Directors of our Company in their meeting held on April 28, 2015 at 11.a.m at Registered Office, 456-K, Model Town, Lahore has recommended the following;

iv. ANY OTHER PRICE-SENSITIVE INFORMATION

ASIA INSURANCE COMPANY LIMITED							
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)							
FOR THE PERIOD ENDED MARCH 31, 2015							
Note	Fire & Property	Marine, Aviation and Transport	Motor	Credit and Suretyship	Miscellaneous	31-MAR-2015 Aggregate	31-MAR-2014 Aggregate
-----Rupees-----							
Net premium revenue	13,296,492	3,671,837	20,499,705	10,247,663	19,064,704	66,779,401	34,998,121
Net claims	(2,690,938)	(295,005)	(5,992,207)	-	(7,686,940)	(16,665,091)	(17,092,247)
Expenses	(2,996,454)	(764,443)	(4,469,589)	(1,262,521)	(6,203,930)	(15,698,937)	(10,637,390)
Net commission	(4,285,120)	(1,147,567)	(3,259,373)	(1,448,811)	(2,833,529)	(12,974,400)	(2,746,669)
<b>Underwriting results</b>	<b>3,323,979</b>	<b>1,464,822</b>	<b>6,777,536</b>	<b>7,556,331</b>	<b>2,338,305</b>	<b>21,440,973</b>	<b>4,521,815</b>
Investment income						739,079	5,108,057
Other income						450,293	2,834
						1,189,372	5,110,891
General and administration expenses						22,630,345	9,632,706
Profit before tax						(11,500,783)	(6,719,272)
Provision for taxation - Deferred						11,129,562	2,913,434
Provision for taxation - Current						1,106,173	171,191
Profit after tax						(1,490,093)	(91,931)
Earnings per share (basic and diluted)						0.36	0.07

In due course, We will be sending you copies of printed accounts for distribution amongst the members of the Exchange as required under listing regulations.

Yours truly,

  
Muhammad Ali Raza  
Company Secretary