

AH. Malik Sb


asiaINSURANCE

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company Ltd.

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 32nd Annual General Meeting of Asia Insurance Company Limited will be held at its registered office at 456-K, Model Town Extension, Lahore on 30th April, 2013 at 11.00 a.m. to transact the following business.

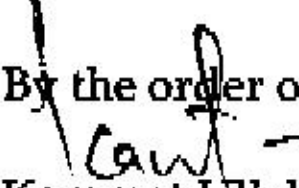
Ordinary Business:

1. To confirm the minutes of the 31st Annual General Meeting held on 30.04.2012.
2. To receive, consider, and adopt the Audited Annual Accounts of the Company for the year ended 31st December 2012 together with Director's and Auditor's report thereon.
3. To appoint auditors of the Company and fix their remuneration for the year ending December 31, 2013. M/s Rehman, Sarfaraz, Rahim, Iqbal, Rafiq Chartered Accountants, and M/s Amin, Mudassar & Co. Chartered Accountants retire and offer themselves for reappointment.

Special Business:

4. To consider and approve remuneration payable to the full time Director of the Company as approved by the Board.
5. To transact any other business with the permission of the chair.

By the order of the Board


 Karamat Ullah
 Company Secretary

Lahore: April 10, 2013

Notes:

1. The share transfer books of the company will remain close from 24th April, 2013 to 30th April, 2013 (both days inclusive). Transfers received in order by the Share Registrar M/s Corplink (Pvt.) Limited, Wing Arcade, 1-K, Commercial, Model Town, Lahore, up to the close of business on 23 April, 2013 will be treated in time.
2. A member entitled to attend speak and vote at the meeting is entitled to appoint a proxy to attend speak and vote for him/her.
3. An instrument of proxy and power of Attorney or the Authority (if any) under which it is signed or a naturally certified copy of such power of Authority, in order to valid, must be deposited at the Registered Office of the Company not less than 48 hours before the time of the Meeting.
4. Members are requested to notify Share Registrar of the Company of any change in their address.
5. CDC shareholders are requested to bring with them their original National Identity Cards or original passport along with the participant I. D. No. and their Account No. At the time of attending the Annual General meeting in order to facilitate identification of the respective shareholders.
6. Members who have not yet submitted photocopy of their Computerized National Identity Cards (CNIC) are requested to send the same to our Shares Registrar at the earliest.

Statement under Section 160(1) (b) of the Companies Ordinance, 1984.

This statement sets out the material facts concerning the special business, given in agenda item no.4 of the Notice, to be transacted at the Annual General Meeting of the Company.

Remuneration payable to the full time Director:

Mr.Zain Ul Haq Qureshi perform his duties as full time director of the company. The full time director is interested to the extent of his remuneration and directorship in the company. The board of Directors has proposed following resolution.

"Resolved that an amount of Rs.78,000 per month be approved as monthly remuneration for the period from January 01, 2013 to December 31, 2013 and any increment during the year according to company's Human Resource policy to be paid to Mr.Zain Ul Haq Qureshi along with company maintained car."