


asia INSURANCE

company Ltd.

456-K, Model Town, Lahore. Ph: 042-35916801-3, Fax:+92-42-35865579, e-mail: info@asiainsurance.com.pk

Form- 7

The General Manager
 Karachi Stock Exchange (Guarantee) Limited,
 Stock Exchange building,
 Stock Exchange Road,
 Karachi

Date: June 15, 2011

 Subject: Declaration of Right Issue for the Year Ended 31.12.2011

Dear Sir,

We have to inform you that **Board** of Directors of our Company in their meeting held on **Wednesday June 15, 2011 at 11.a.m** at Registered Office, 456-K, Model Town, Lahore recommended the following:

 (i) CASH DIVIDEND

 A final Cash Dividend at Rs. Nil per share i.e Nil%.

AND/OR

 (ii) BONUS SHARE

It has been recommended by the Board of Directors to issue the Bonus Share in the proportion of Nil share(s) for every Nil share(s) held i.e. Nil %. This is in addition to Interim Bonus Shares already issued @ Nil %.

AND/OR

 (iii) RIGHT SHARES

The Board has recommended to issue **20** % Right Shares at par i.e Rs. 10 per share in proportion of 2 shares for every 10 shares subject to approval of SECP.

AND/OR

 (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

AND/OR

 (v) ANY OTHER PRICE-SENSITIVE INFORMATION

-Nil-

Yours truly,

Karim
 Company Secretary

