

Reproduced hereunder letter received from ASIA INSURANCE COMPANY LIMITED for information of members of the Exchange.



Asia Insurance Company Limited

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Mr. Muhammad Farooque
The Deputy General Manager
Trading & Members Affairs Department
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

October 16, 2008

Sub: SUBSCRIPTION OF RIGHT SHARES BY THE DIRECTORS

Dear Sir,

Further to our letter No.21642 dated October 15, 2008 on the subject cited above, please find enclosed herewith the confirmation by the Bank for payment of subscription amount of Right Shares by the Directors of the Company of their portion 15 days in advance along with Auditors' Certificate.

Thanking you.

Yours truly,

By order of the Board
Asia Insurance Company Limited


Hafiz Mazhar Iqbal
Company Secretary
Encl: As stated.