

Ashfaq Textile Mills Ltd.
established since 1988

REF. # ATML/KSE/2014/001031

Dated: October 29, 2014.

The Secretary,
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Subject: FINANCIAL RESULT FOR THE QUARTER ENDED SEP. 30, 2014.

We have to confirm you that the Board of Directors of our company in their meeting held on Wednesday, October 29, 2014 at 09 a.m. at Registered Office, 17 k.m. Jaranwala Road, Faisalabad, recommended the following:

1. CASH DIVIDEND

An interim Cash Dividend for the quarter ended NIL @ NIL PER share i.e. NIL %

2. BONUS ISSUE

It has been recommended by the Board of Directors to issue interim Bonus Shares in proportion of NIL shares for every NIL shares held i.e. NIL %

3. RIGHT SHARES

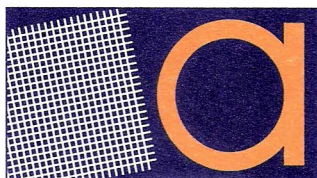
The Board has also recommended to issue NIL % Right Shares at par/at a premium of Rs. NIL per share in proportion of NIL share for every NIL shares subject to the consent of the Controller of Capital Issues.

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4. ANY OTHER ENTITLEMENT

The financial results of the Company are as follows:

	NOTE	SEP.30,2014 Rupees	SEP.30,2013 Rupees
Sales		85,380,059	155,375,503
Cost of goods sold	6	76,139,192	122,613,735
Gross Profit		9,240,867	32,761,768
Distribution Cost		1,276,567	3,640,619
Administrative Expenses		5,694,585	10,706,739
Other Operating Expenses		343,559	1,803
Financial Cost		105,408	4,049,793
		7,420,119	18,398,954
Profit Before Taxation		1,820,748	14,362,814
Provision for Taxation		705,876	2,033,047
Profit for the period		1,114,872	12,329,767
Earning per share - Basic		0.03	0.47

It is requested that the said information may please be circulated to the member of the exchange.

We will be sending you 200 copies of the printed accounts for distribution amongst the member of the Exchange in due course of time.

Thanking you,

Yours Truly,
for Ashfaq Textile Mills Ltd.

Waseem Ashfaq
(Director)

Mailing Address:

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