



## Ashfaq Textile Mills Ltd.

established since 1988

REF. # ATML/ACCT/00687

Dated: February 26, 2014.

The Secretary,  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

**Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2013.**

We have to confirm you that the Board of Directors of our company in their meeting held on Wednesday, February 26, 2014 at 09.00 a.m. at Registered Office, 17-K.M. Jaranwala Road, Faisalabad, recommended the following:

### 1. CASH DIVIDEND

An Interim Cash Dividend for the Quarter ended December 31, 2013, At Rs.NIL. Per share i.e. NIL. %. This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL%.

### 2. BONUS ISSUE

It has been recommended by the Board of Directors to issue interim Bonus Shares in proportion of NIL share for every NIL shares held i.e. NIL%. This is in addition to the interim Bonus Shares already issued @ NIL%

### 3. RIGHT SHARES

The Board has also recommended to issue NIL. % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

### 4. ANY OTHER ENTITLEMENT

### 5. ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are as follows:

	(QUARTER)		(HALF YEAR)	
	OCT-DEC		JULY-DEC	
	2013	2012	2013	2012
	RUPEES	RUPEES	RUPEES	RUPEES
Sales	120,891,779	247,952,687	276,267,282	445,594,323
Cost of goods sold	103,070,665	210,930,740	225,684,400	371,612,665
Gross Profit	17,821,114	37,021,947	50,582,882	73,981,658

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