



ISO-9002 CERTIFIED

Ashfaq Textile Mills Ltd.

established since 1988

REF. # ATML/KSE/2020/002712

Dated: October 29, 2020.

The Secretary,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Subject: FINANCIAL RESULT FOR THE QUARTER ENDED SEP. 30, 2020.

We have to confirm you that the Board of Directors of our company in their meeting held on Thursday, October 29, 2020 at 09 a.m. at Registered Office, 17 k.m. Jaranwala Road, Faisalabad, recommended the following:

1. CASH DIVIDEND

An interim Cash Dividend for the quarter ended NIL @ NIL PER share i.e. NIL %

2. BONUS ISSUE

It has been recommended by the Board of Directors to issue interim Bonus Shares in proportion of NIL shares for every NIL shares held i.e. NIL %

3. RIGHT SHARES

The Board has also recommended to issue NIL % Right Shares at par/at a premium of Rs. NIL per share in proportion of NIL share for every NIL shares subject to the consent of the Controller of Capital Issues.

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Mailing Address:

8-A, Officers Colony No.1, Susan Road, Madina Town, Faisalabad-Pakistan.
Tel: +92-41-2435101-4, +92-300-8654477, +92-300-8662226

E-mail: info@ashfaqtextile.com
Web: www.ashfaqtextile.com



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4. ANY OTHER ENTITLEMENT

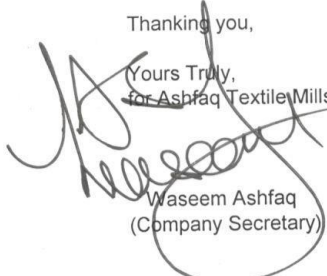
The financial results of the Company are as follows:

	NOTE	SEP.30,2020 Rupees	SEP.30,2019 Rupees
Sales		70,849,588	80,332,014
Cost of goods sold	6	57,922,520	67,197,050
Gross Profit		12,927,068	13,134,964
Administrative Expenses		9,811,648	8,904,108
Other Expenses		-	7,106
Financial Cost		11,618	326,625
		9,823,266	9,237,839
Profit Before Taxation		3,103,802	3,897,125
Provision for Taxation		1,062,744	928,808
Profit for the period		2,041,058	2,968,317
Earning per share - Basic		0.06	0.08

It is requested that the said information may please be circulated to the member of the exchange.

We will be sending you 03 copies of the printed accounts for distribution amongst the member of the Exchange in due course of time.

Thanking you,

Yours Truly,
for Ashfaq Textile Mills Ltd.
Waseem Ashfaq
(Company Secretary)

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