



ISO-9002 CERTIFIED

Ashfaq Textile Mills Ltd.

established since 1988

NOTICE OF EXTRA ORDINARY GENERAL MEETING

Notice is hereby given that an Extraordinary General Meeting of the shareholders of Ashfaq Textile Mills Limited (the "Company") will be held on Saturday June 29, 2019 at 09:00 A.M at Registered Office: 17 - K. M. Jaranwala Road, Faisalabad to transact the following business.


1. To confirm the minutes of the last Annual General Meeting.
2. To elect eight directors of the Company as fixed by the Board of Directors for a term of three years commencing from July 01, 2019 in accordance with the provisions of section 159(4) of the Companies Act, 2017. Following are the names of retiring Directors:

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|---------------------------|----------------------|--------------------------|
| 1) Mr. Ashfaq Ahmad | 2) Mr. Nadeem Ashfaq | 3) Mr. Waseem Ashfaq |
| 4) Mr. Amjad Aslam | 5) Mrs. Shazia Amjad | 6) Mirza Muhammad Idrees |
| 7) Khawaja Muhammad Ilyas | 8) Mrs. Nazia Irfan | |

The retiring Directors shall be eligible to offer themselves for re-election U/s 159 (1) of the Companies Act, 2017.

3. To transact any other Business with the permission of the chair.

Dated: May 22, 2019
Place: Faisalabad.


By the Order of the Board
Ashfaq Ahmad
(Chief Executive)

NOTES:

1. The share transfer books of the company will remain closed from June 22, 2019 to June 29, 2019 (both days inclusive).
2. In terms of section 159 of the Companies Act, 2017 any member who seek to contest an election to the office of the director shall whether he/she is a retiring director or otherwise, file with the company, not later than fourteen (14) days before the meeting at which election are to be held the following documents: a notice of his/her intention to offer himself for election as a director along with consent to act as director u/s 159 (4) of the Companies Act, 2017.

Notice of his/her intention to offer himself/herself for election as Directors in terms of Section 159 of the Companies Act, 2017. The candidate should also conform that:
 - (a) Notice he / she nor his / her spouse is engaged in the business of brokerage or is a sponsor, Directors or Officers of a corporate brokerage house.
 - (b) He/she is not serving as a Director in more than seven listed companies simultaneously, provided that this limit shall not include the directorship in the listed subsidiaries of a listed holding company.
 - (c) Consent to act as director in Form 28.
 - (d) A detailed profile / curriculum vitae of the candidate.
 - (e) Signed declaration in respect of being compliant with the requirements of the Code of Corporate Governance, 2012 are the eligibility criteria as a set out in the Companies Act, 2017 to act as director of listed Company.
3. A member entitled to attend, speak and vote at this meeting may appoint a proxy to attend and vote on his/her behalf. A proxy must be a member of the Company. Any individual beneficial owners of CDS, entitled to attend and vote at this meeting, must bring his/her Original CNIC, CDS account and participant's I.D. Nos. In case of proxy must enclose attested copies of his/her CNIC, CDS account and participant's I.D. Nos. Proxies in order to be effective must be received at registered office of the company not less than 48 hours before the date of this meeting.
4. Shareholders are requested to please notify any change in their addresses immediately.
5. Members who have not yet submitted photocopy of their CNIC to the Company are requested to send the same at the earliest.

Mailing Address:

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