



ISO-9002 CERTIFIED

## Ashfaq Textile Mills Ltd.

established since 1988

REF. # ATML/ACCT/2018/  
Dated: April 26, 2018

The Secretary,  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2018.

We have to confirm you that the Board of Directors of our company in their meeting held on Thursday, April 26, 2018 at 09.00 a.m. at Registered Office, 17-K.M. Jaranwala Road, Faisalabad, recommended the following:

### 1. CASH DIVIDEND

An interim Cash Dividend for the Quarter ended March 31, 2018. At Rs. NIL Per share i.e. NIL %.  
This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL%.

### 2. BONUS ISSUE

It has been recommended by the Board of Directors to issue interim Bonus Shares in proportion of NIL shares for every NIL shares held i.e. NIL %. This is in addition to the interim Bonus Shares already issued @ NIL%

### 3. RIGHT SHARES

The Board has also recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

### 4. ANY OTHER ENTITLEMENT / CORPORATE ACTION

### 5. ANY OTHER PRICE-SENSITIVE INFORMATION

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Mailing Address:

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E-mail: [info@ashfaqtextile.com](mailto:info@ashfaqtextile.com)  
Web: [www.ashfaqtextile.com](http://www.ashfaqtextile.com)



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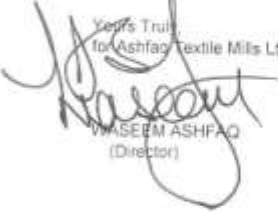
The financial results of the Company are as follows:

	( QUARTER )		( 9 MONTHS )	
	JANUARY-MARCH		JULY-MARCH	
	2016	2017	2018	2017
	RUPEES	RUPEES	RUPEES	RUPEES
Sales	72,021,495	73,494,725	213,241,282	209,888,757
Cost of Sales	70,184,731	66,956,589	201,872,929	185,031,989
Gross Profit	1,836,764	6,538,136	11,368,353	24,256,768
Distribution cost	483,829	305,839	2,252,442	344,899
Administrative Expenses	4,857,186	4,114,008	18,729,227	16,548,449
Other Operating Expenses	9,870	98,660	9,870	296,880
Financial Cost	29,277	619,674	303,476	1,702,616
Profit for the period before taxation	5,380,162	5,138,179	21,305,015	18,892,824
	(3,543,398)	1,399,957	(9,936,662)	5,363,964
Provision for Taxation	658,786	780,086	2,000,687	2,158,666
Profit for the period	(4,202,184)	619,871	(11,937,349)	3,205,298
Earning per share - Basic	(0.12)	0.02	(0.34)	0.09

It is requested that the said information may please be circulated to the member of the exchange

We will be sending you 200 copies of the printed accounts for distribution amongst the member of the Exchange.

Thanking you.

Yours Truly  
for Ashfaq Textile Mills Ltd.  
WASEEM ASHFAQ  
(Director)

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