



ISO-9002 CERTIFIED

Ashfaq Textile Mills Ltd.

established since 1988

REF. # ATML/KSE/2016/001972

Dated: October 30, 2017.

The Secretary,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Subject: FINANCIAL RESULT FOR THE QUARTER ENDED SEP. 30, 2017.

We have to confirm you that the Board of Directors of our company in their meeting held on Monday, October 30, 2017 at 09 a.m. at Registered Office, 17 k.m. Jaranwala Road, Faisalabad, recommended the following:

1. CASH DIVIDEND

An interim Cash Dividend for the quarter ended NIL @ NIL PER share i.e. NIL %

2. BONUS ISSUE

It has been recommended by the Board of Directors to issue interim Bonus Shares in proportion of NIL shares for every NIL shares held i.e. NIL %

3. RIGHT SHARES

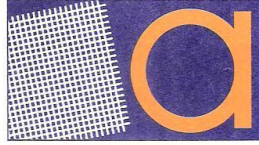
The Board has also recommended to issue NIL % Right Shares at par/at a premium of Rs. NIL per share in proportion of NIL share for every NIL shares subject to the consent of the Controller of Capital Issues.

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Mailing Address:

8-A, Officers Colony No.1, Susan Road, Madina Town, Faisalabad-Pakistan.
Tel: +92-41-2435101-4, +92-300-8654477, +92-300-8662226

E-mail: info@ashfaqtextile.com
Web: www.ashfaqtextile.com



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4. ANY OTHER ENTITLEMENT

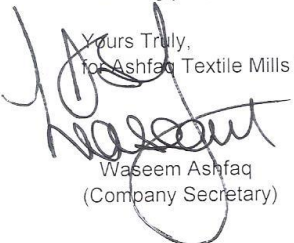
The financial results of the Company are as follows:

	NOTE	SEP.30,2017 Rupees	SEP.30,2016 Rupees
Sales		74,147,283	66,346,283
Cost of goods sold	6	68,518,063	57,510,050
Gross Profit		5,629,220	8,836,233
Distribution Cost		662,071	-
Administrative Expenses		7,051,587	7,011,632
Financial Cost		131,112	565,921
		7,844,770	7,577,553
Profit Before Taxation		(2,215,550)	1,258,680
Provision for Taxation		637,019	-
Profit for the period		(2,852,569)	1,258,680
Earning per share - Basic		(0.08)	0.04

It is requested that the said information may please be circulated to the member of the exchange.

We will be sending you 200 copies of the printed accounts for distribution amongst the member of the Exchange in due course of time.

Thanking you,

Yours Truly,
for Ashfaq Textile Mills Ltd.
Waseem Ashfaq
(Company Secretary)

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