



ISO-9002 CERTIFIED

Ashfaq Textile Mills Ltd.
established since 1988

REF. # ATML/KSE/2016/001699.

Dated: October 28, 2016.

The Secretary,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Subject: FINANCIAL RESULT FOR THE QUARTER ENDED SEP. 30, 2016.

We have to confirm you that the Board of Directors of our company in their meeting held on Friday, October 28, 2016 at 09 a.m. at Registered Office, 17 k.m. Jaranwala Road, Faisalabad, recommended the following:

1. CASH DIVIDEND

An interim Cash Dividend for the quarter ended NIL @ NIL PER share i.e. NIL %

2. BONUS ISSUE

It has been recommended by the Board of Directors to issue interim Bonus Shares in proportion of NIL shares for every NIL shares held i.e. NIL %

3. RIGHT SHARES

The Board has also recommended to issue NIL % Right Shares at par/at a premium of Rs. NIL per share in proportion of NIL share for every NIL shares subject to the consent of the Controller of Capital Issues.

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Mailing Address:

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4. ANY OTHER ENTITLEMENT

The financial results of the Company are as follows:

	NOTE	SEP.30,2016 Rupees	SEP.30,2015 Rupees
Sales		66,346,283	65,593,347
Cost of goods sold	6	57,510,050	60,168,204
Gross Profit		8,836,233	5,425,143
Distribution Cost		-	1,018,416
Administrative Expenses		7,011,632	6,691,509
Financial Cost		565,921	73,127
		7,577,553	7,783,052
Profit Before Taxation		1,258,680	(2,357,909)
Provision for Taxation		-	-
Profit for the period		1,258,680	(2,357,909)
Earning per share - Basic		0.04	(0.07)

It is requested that the said information may please be circulated to the member of the exchange.

We will be sending you 200 copies of the printed accounts for distribution amongst the member of the Exchange in due course of time.

Thanking you.

Yours Truly,
for Ashfaq Textile Mills Ltd.
Waseem Ashfaq
(Company Secretary)**Mailing Address:**8-A, Officers Colony No.1, Susan Road, Madina Town, Faisalabad-Pakistan.
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