



ISO-9002 CERTIFIED

Ashfaq Textile Mills Ltd.
established since 1988

REF. # ATML/KSE/2015/001324.
Dated: October 29, 2015.

The Secretary,
Karachi Stock Exchange (Guarantee) Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Subject: FINANCIAL RESULT FOR THE QUARTER ENDED SEP. 30, 2015.

We have to confirm you that the Board of Directors of our company in their meeting held on Thursday, October 29, 2015 at 09 a.m. at Registered Office, 17 k.m. Jaranwala Road, Faisalabad, recommended the following:

1. CASH DIVIDEND

An interim Cash Dividend for the quarter ended NIL @ NIL PER share i.e. NIL %

2. BONUS ISSUE

It has been recommended by the Board of Directors to issue interim Bonus Shares in proportion of NIL shares for every NIL shares held i.e. NIL %

3. RIGHT SHARES

The Board has also recommended to issue NIL % Right Shares at par/at a premium of Rs. NIL per share in proportion of NIL share for every NIL shares subject to the consent of the Controller of Capital Issues.

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4. ANY OTHER ENTITLEMENT

The financial results of the Company are as follows:

	NOTE	SEP.30,2015 Rupees	SEP.30,2014 Rupees
Sales		65,593,347	85,380,059
Cost of goods sold	6	60,168,204	76,139,192
Gross Profit		5,425,143	9,240,867
Distribution Cost		1,018,416	1,276,567
Administrative Expenses		6,691,509	5,694,585
Other Operating Expenses		-	343,559
Financial Cost		73,127	105,408
		7,783,052	7,420,119
Profit Before Taxation		(2,357,909)	1,820,748
Provision for Taxation		-	705,876
Profit for the period		(2,357,909)	1,114,872
Earning per share - Basic		(0.07)	0.03

It is requested that the said information may please be circulated to the member of the exchange.

We will be sending you 200 copies of the printed accounts for distribution amongst the member of the Exchange in due course of time.

Thanking you,

Yours Truly,
for Ashfaq Textile Mills Ltd.Ashfaq Ahmad
(Chief Executive)**Mailing Address:**B-V, Officers Colony No.1, Susan Road, Madina Town, Faisalabad-Pakistan.
Tel: +92-41-2435101-4, +92-300-8654477, +92-300-8662226
+92-343-4555111, +92-343-4555222, Fax: +92-41-2435105E-mail: info@ashfaqtextile.com
Web: www.ashfaqtextile.com