

**Ashfaq Textile Mills Ltd.**  
established since 1988

REF. # ATML/ACCT/1625

Dated: April 27, 2015

The Secretary,  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

**Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2015.**

We have to confirm you that the Board of Directors of our company in their meeting held on Monday, April 27, 2015 at 09.00 a.m. at Registered Office, 17-K.M. Jaranwala Road, Faisalabad, recommended the following:

**1. CASH DIVIDEND**

An interim Cash Dividend for the Quarter ended March 31, 2015. At Rs. NIL Per share i.e. NIL %.  
This is in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL%.

**2. BONUS ISSUE**

It has been recommended by the Board of Directors to issue interim Bonus Shares in proportion of NIL shares for every NIL shares held i.e. NIL %. This is in addition to the interim Bonus Shares already issued @ NIL%

**3. RIGHT SHARES**

The Board has also recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**4. ANY OTHER ENTITLEMENT / CORPORATE ACTION**

**5. ANY OTHER PRICE-SENSITIVE INFORMATION**

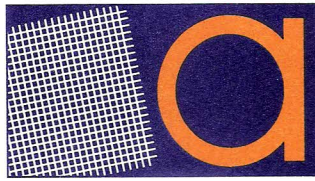
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**Mailing Address:**

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Web: [www.ashfaqtextile.com](http://www.ashfaqtextile.com)



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The financial results of the Company are as follows:

	( QUARTER )		( 9 MONTHS )	
	JANUARY-MARCH		JULY-MARCH	
	2015	2014	2015	2014
	RUPEES	RUPEES	RUPEES	RUPEES
Sales	90,523,380	152,297,346	276,876,335	428,564,628
Cost of Sales	81,271,687	129,041,488	249,932,644	354,725,888
Gross Profit	9,251,693	23,255,858	26,943,691	73,838,740
Other Income				
Balances written back	-	-	-	-
	9,251,693	23,255,858	26,943,691	73,838,740
Distribution cost	1,338,066	2,800,488	4,451,954	9,110,505
Administrative Expenses	6,714,126	7,699,152	18,214,776	28,714,660
Other Operating Expenses	62,883	130,513	248,559	901,803
Financial Cost	84,076	1,844,430	478,726	9,241,584
	8,199,151	12,474,583	23,394,015	47,968,552
Profit for the period before taxation	1,052,542	10,781,275	3,549,676	25,870,188
Provision for Taxation	-	-	-	-
Profit for the period	1,052,542	10,781,275	3,549,676	25,870,188
Earning per share - Basic	0.03	0.31	0.10	0.74

It is requested that the said information may please be circulated to the member of the exchange.

We will be sending you 300 copies of the printed accounts for distribution amongst the member of the Exchange.

Thanking you,

Yours Truly,  
for Ashfaq Textile Mills Ltd.  
WASEEM ASHFAQ  
(Director)

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