



Ashfaq Textile Mills Ltd.
established since 1988
NOTICE OF MEETING

25th Annual General Meeting of ASHFAQ TEXTILE MILLS LIMITED, will be held at the Registered Office of the Company, 17 K.M. Jaranwala Road, Faisalabad on Thursday, 31st October, 2013 at 09:00 a.m. to transact the following business:-

A. Ordinary Business:

1. To confirm minutes of the Extra Ordinary General Meeting held on June 29, 2013.
2. To receive, consider and adopt audited financial statements of the company for the year ended on 30th June 2013 together with the Directors and Auditors reports thereon.
3. To approve bonus shares @ 33.33% i.e. 1 (one) Bonus Share for every 3 (three) ordinary shares held in addition to the interim bonus shares @ 25% i.e. 1 (one) Bonus share for every 4 (four) ordinary shares held already dispatched/credited to their respective accounts making a total Bonus Shares 58.33%.
4. To appoint auditors for the year ending June 30, 2014 and to fix their remuneration.

B. Special Business:

5. To ratify and approve issuance of 25% Bonus shares already issued and approved by the Board, by passing the following resolution.

"RESOLVED that a sum of Rs. 52,477,500/- out of profit available for appropriations as at December 31, 2012 be capitalized and be applied to the issue of 5,247,750 ordinary shares of Rs.10/- each allotted as fully paid bonus shares to the members whose names appear in the register of members as at close of business on March 23, 2013 in the proportion of 1 (one) Bonus share for every 4 (four) ordinary shares held i.e. 25%."

These bonus shares shall rank pari passu in all respects with the existing shares.

6. To consider and if thought fit to approve issuance of 33.33% bonus shares in addition to 25% Bonus Share already issued by passing the following resolution as an ordinary resolution:

"RESOLVED that a sum of Rs. 87,462,500/- out of profit available for appropriations as at June 30, 2013, be capitalized and be applied to the issue of 8,746,250 ordinary shares of Rs.10/- each allotted as fully paid bonus shares to the members whose names appear in the register of members as at close of business on October 23, 2013 in the proportion of 1 (one) Bonus share for every 3 (three) ordinary shares held i.e. 33.33%."

These bonus shares shall rank pari passu in all respects with the existing shares.

"FURTHER RESOLVED that the Directors be and are hereby authorized and empowered to consolidate all fractions of bonus shares and sell in the stock market and pay the proceeds of sales when realized to a charitable trust."

"FURTHER RESOLVED that the Directors be and are hereby authorized and empowered to give effect to the above resolutions and to do or cause to be done all acts, deeds and things that may be necessary or required for the issue, allotment and distribution of bonus shares."

C. Other Business:

7. To transact any other ordinary business with the permission of the Chair.

Faisalabad: October 03, 2013.

By Order of the Board

(Signature)
Ashfaq Ahmad
Chief Executive

Mailing Address:

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