

## Ashfaq Textile Mills Ltd.

established since 1988

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The financial results of the Company are as follows:

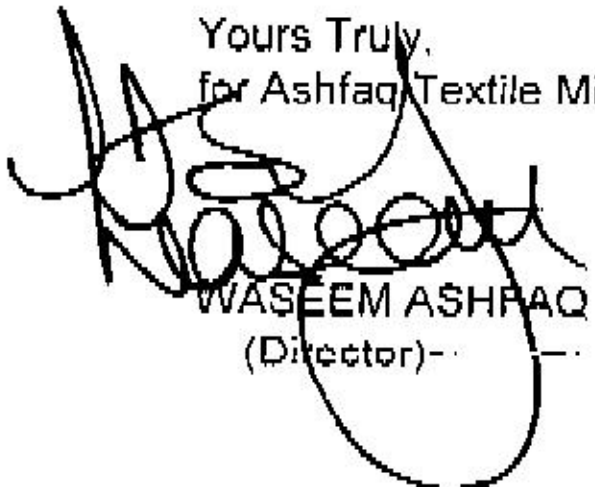
	( QUARTER ) JANUARY-MARCH		( 9 MONTHS ) JULY-MARCH	
	2013 <i>RUPEES</i>	2012 <i>RUPEES</i>	2013 <i>RUPEES</i>	2012 <i>RUPEES</i>
Sales	203,784,408	201,605,633	649,381,731	729,608,370
Cost of Sales	161,058,448	160,834,430	532,671,113	605,780,441
<b>Gross Profit</b>	<b>42,725,960</b>	<b>40,771,203</b>	<b>116,710,618</b>	<b>123,827,929</b>
<b>Other Income</b>				
Balances written back	-	-	900,012	-
	<b>42,725,960</b>	<b>40,771,203</b>	<b>117,610,630</b>	<b>123,827,929</b>
Distribution cost	6,755,906	8,205,303	24,449,340	25,879,581
Administrative Expenses	6,417,604	7,052,044	19,527,346	19,757,527
Other Operating Expenses	1,728,022	1,010,123	3,431,556	3,088,934
Financial Cost	3,500,657	4,242,527	11,241,935	13,264,471
	18,402,189	20,509,997	58,650,177	61,990,513
<b>Profit for the period before taxation</b>	<b>24,323,771</b>	<b>20,261,206</b>	<b>58,960,453</b>	<b>61,837,416</b>
Provision for Taxation	2,644,049	2,179,576	6,547,316	7,478,675
<b>Profit for the period</b>	<b>21,679,722</b>	<b>18,081,630</b>	<b>52,413,137</b>	<b>54,358,741</b>
<b>Earning per share - Basic</b>	<b>0.83</b>	<b>2.58</b>	<b>2.00</b>	<b>7.77</b>

It is requested that the said information may please be circulated to the member of the exchange.

We will be sending you 300 copies of the printed accounts for distribution amongst the member of the Exchange.

Thanking you,

Yours Truly,  
for Ashfaq Textile Mills Ltd.

  
**WASEEM ASHFAQ**  
 (Director)

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