



## Ashfaq Textile Mills Ltd.

established since 1988

REF. # ATML/ACCT/379  
Dated: February 25, 2011.

The Secretary,  
Karachi Stock Exchange (Guarantee) Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

**Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2010.**

We have to confirm you that the Board of Directors of our company in their meeting held on Friday, February 25, 2011 at 09.00 a.m. at Registered Office, 17-K.M. Jaranwala Road, Faisalabad, recommended the following:

### 1. CASH DIVIDEND

An interim Cash Dividend for the Quarter ended December 31, 2010. At Rs. NIL Per share i.e. NIL %. This in addition to Interim Dividend(s) already paid at Rs. NIL per share i.e. NIL%.

### 2. BONUS ISSUE

It has been recommended by the Board of Directors to issue interim Bonus Shares in proportion of NIL shares for every NIL shares held i.e. NIL %. This is in addition to the interim Bonus Shares already issued @ NIL%

### 3. RIGHT SHARES

The Board has also recommended to issue NIL % Right Shares at par/at a discount/premium of Rs. NIL per share in proportion of NIL share(s) for every NIL share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

### 4. ANY OTHER ENTITLEMENT

### 5. ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company are as follows:

	(QUARTER) OCT-DEC		(HALF YEAR) JULY-DEC	
	2009 RUPEES	2009 RUPEES	2010 RUPEES	2009 RUPEES
Sales	285,356,947	209,644,444	501,637,475	444,349,053
Cost of goods sold	255,254,128	183,432,182	440,649,417	392,306,478
Gross Profit	30,102,819	26,212,262	51,988,058	52,042,575

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