



Ashfaq Textile Mills Ltd.
established since 1988

REF. # ATML/KSE/2007/0981

Dated: October 29, 2007

The Secretary,
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Subject: FINANCIAL RESULT FOR THE QUARTER ENDED SEP. 30, 2007.

We have to confirm you that the Board of Directors of our company in their meeting held on Monday, October 30, 2006 at 09 a.m. at Registered Office, 48.- Chenab Market Susan Road, Faisalabad, recommended the following:

1. CASH DIVIDEND

An interim Cash Dividend for the year ended NIL @ NIL PER share i.e. NIL %

2. BONUS ISSUE

It has been recommended by the Board of Directors to issue interim Bonus Shares in proportion of NIL shares for every NIL shares held i.e. NIL %

3. RIGHT SHARES

The Board has also recommended to issue NIL % Right Shares at par/at a premium of Rs. NIL per share in proportion of NIL share for every NIL shares subject to the consent of the Controller of Capital Issues.

4. ANY OTHER ENTITLEMENT

The financial results of the Company are as follows:

	NOTE	SEP.30,2007 Rupees	SEP.30,2006 Rupees
Sales		110,051,523	167,903,759
Cost of Sales	6	92,788,158	146,556,567
Gross Profit		17,263,365	21,347,192

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