



ASIAN

STOCKS FUND LTD

Reference: ASFL/KCHI/TK/0015/2013
Date: July 30, 2013

The General Manager

Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

The General Manager

Islamabad Stock Exchange Limited
ISE Towers, 55 – B, Jinnah Avenue
Blue Area, Islamabad.

The General Manager

Lahore Stock Exchange Limited
Stock Exchange Building
19 - Khayaban-e-Aiwan-e-Iqbal
Kashmir Road, Lahore

Dear Sirs,

SUBJECT: CONVERSION OF ASIAN STOCKS FUND LIMITED INTO AN OPEN END SCHEME IN TERMS OF REGULATION 65 OF THE NBFC AND NE REGULATION, 2008

This is with reference to our letter dated January 31, 2013 regarding the decision of the shareholders to convert the Company from a Closed End Fund (Investment Company) to an Open End Scheme, our subsequent letter dated May 06, 2013 communicating that the Securities and Exchange Commission of Pakistan (SECP) through its letter reference SCD/AMCW/ASFL/517/2013 has accorded approval for conversion of the Fund from a Closed End Fund (Investment Company) to an Open End Scheme effective July 1, 2013 and our subsequent letter dated July 1, 2013 communicating that the SECP has extended the date of conversion to July 30, 2013.

The conversion process requires the completion of several procedural and regulatory formalities. The SECP has not issued us the required regulatory approvals as yet, and therefore the conversion of the Open End Scheme effective July 30, 2013 cannot be executed. We will update the shareholders and the Exchange as soon as the required approvals are received so that the conversion process can be completed.

You may please inform the members of the Exchange accordingly.

Yours sincerely,

Teheena Khan

TEHMEENA KHAN
Company Secretary

Cc: Commissioner – NBFC, Securities and Exchange Commission of Pakistan
Commissioner – Enforcement, Securities and Exchange Commission of Pakistan
Head of Custodial Services 1 – Central Depository Company of Pakistan Limited

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