



# ASIAN

STOCKS FUND LIMITED

Reference ASFL/KCHI/TK/0136/2013  
Date May 06, 2013

**The General Manager**  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi

**The General Manager**  
Islamabad Stock Exchange Limited  
ISE Towers, 55 - B, Jinnah Avenue  
Blue Area, Islamabad

**The General Manager**  
Lahore Stock Exchange Limited  
Stock Exchange Building  
19 - Khayabani-e Aiwan-e-Iqbal  
Kashmir Road, Lahore

Dear Sirs,

**SUBJECT: APPROVAL FOR CONVERSION OF ASIAN STOCKS FUND LIMITED INTO AN OPEN END SCHEME IN TERMS OF REGULATION 65 OF THE NBFC AND NE REGULATION, 2008**

This is with reference to our letter reference ASFL/KCHI/TK/EOGM/2013 dated January 31, 2013 regarding the decision of the shareholders to convert the Company from a Closed End Fund (Investment Company) to an Open End Scheme.

The Securities and Exchange Commission of Pakistan (SECP) through its letter reference SCD/AMCW/ASFL/517/2013 has accorded approval for conversion of the Fund from a Closed End Fund (Investment Company) to an Open End Scheme. A copy of the letter is enclosed.

The conversion process will require the completion of several procedural formalities and regulatory formalities as well as the issuance of regulatory approvals. We will update the shareholders on the steps required to facilitate the conversion of their shares to units of the Open End Scheme in the due course of time.

You may please inform the members of the Exchange accordingly.

Yours sincerely,

*TEHMEENA KHAN*

**TEHMEENA KHAN**  
Company Secretary

Cc: Mr. Hamid Jakhura, CDC, Custodian of ASFL  
Mr. Javed Akhtar Malik, Deputy Director, SECP  
Mr. Asrar Ahmad, Comptech Associates, Share Registrar

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