



ASIAN

STOCKS FUND LTD.

Reference: SMFL / KCHI / Stock / SEPTEMBER 2008
Date: October 29, 2008

✓ **The General Manager**

Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

The General Manager

Lahore Stock Exchange (Guarantee) Limited
Stock Exchange Building
19 – Khayaban-e-Aiwan-e-Iqbal
Kashmir Road
Lahore.

The General Manager

Islamabad Stock Exchange (Guarantee) Limited
Anees Plaza, 101-E
Fazal-ul-Haq Road
Blue Area
Islamabad.

Dear Sirs,

SUBJECT: SEALED ENVELOPE - ASIAN STOCKS FUND LIMITED – UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2008

Please find enclosed herewith a sealed envelope regarding the Board of Directors' Meeting of Asian Stocks Fund Limited held today, October 29, 2008 to consider and approve the unaudited financial results for the quarter ended September 30, 2008 for your information and record.

Yours sincerely,

Tehmeena Khan

TEHMEENA KHAN
Company Secretary