

# ALSHAHEER FOODS

November 28, 2022

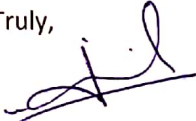
The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir

**CERTIFIED RESOLUTIONS PASSED BY THE SHAREHOLDERS OF AL SHAHEER CORPORATION LIMITED IN ANNUAL GENERAL MEETING HELD ON NOVEMBER 28, 2022**

Please find enclosed Certified Resolutions passed by the shareholders of Al Shaheer Corporation Limited in the Annual General Meeting held on November 28, 2022, at 09:00 a.m. through a video link facility in compliance with 5.6.4 (b) of PSX Rule Book of the Exchange.

Yours Truly,



Wajihuddin Farooq  
Company Secretary

Encl : a.a



**Al Shaheer Corporatin Limited**  
Suite # G/5/5, 3rd Floor, Mansoor Tower,  
Block 8, Shahrah-e-Roomi, Clifton, Karachi.

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## CERTIFIED RESOLUTIONS PASSED BY THE SHAREHOLDERS OF AL SHAHEER CORPORATION LIMITED IN THE ANNUAL GENERAL MEETING HELD ON NOVEMBER 28, 2022 AT 09:00 A.M AT ZOOM VIDEO CONNECTION

This is with reference to letter # PSX/GEN-2327, and in compliance of Section 5.6.9 (b) of PSX regulation we would like to inform you that about the following ordinary resolution and a special resolution passed by the shareholders in Annual General Meeting (AGM) held on November 28, 2022.

### ORDINARY RESOLUTIONS:

#### Agenda 1

To confirm the minutes of last Annual General Meeting held on November 25, 2021

*"Resolved that the minutes of last Annual General Meeting held on November 25, 2021 be and are hereby approved".*

#### Agenda 2

To receive, consider and adopt the Stand-alone and Consolidated Audited Financial Statements of the Company for the financial year ended June 30, 2022 together with the Directors' and Auditors' Report thereon.

*"Resolved that the Stand alone and Consolidated Audited Financial Statements of Al Shaheer Corporation Limited for the financial year ended June 30, 2022 together with the Directors' and Auditors' Report thereon are duly adopted".*

#### Agenda 3

To elect directors of the Company for a three-year term. The Board of Directors in the meeting held on November 04, 2022, fixed the number of Directors at seven (7). The retiring directors of the Company are as follows:.

1. Mr. Kamran Ahmed Khalili
2. Mr. Muhammad Qaysar Alam
3. Mr. Babur Sultan
4. Mr. Zillay A. Nawab
5. Mr. Muhammad Zubair Haider Sheikh
6. Ms. Sabeen Fazli
7. Mr. Umair Ahmed Khalili

Following persons presented themselves for the nomination for next tenure:

1. Mr. Kamran Ahmed Khalili
2. Mr. Muhammad Qaysar Alam
3. Mr. Babur Sultan
4. Mr. Zillay A. Nawab
5. Mr. Muhammad Zubair Haider Sheikh
6. Ms. Sabeen Fazli
7. Mr. Umair Ahmed Khalili

*"Resolved that the number directors presented themselves for the election was seven (7), hence deemed elected for the next tenure".*



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## Agenda 4

To appoint auditors for the ensuing year ending June 30, 2023 and fix their remuneration. M/s. Grant Thornton Anjum Rahman being eligible have offered themselves for appointment.

*"Resolved that M/s. Grant Thornton Anjum Rahman, be and are hereby appointed as the statutory auditors of the Company for the year ending June 30, 2023".*

*"Further resolved that CFO & Company Secretary of the Company be and are hereby authorized to sign necessary documents, proposal and engagement letters etc. necessary for appointment of M/s. Grant Thornton Anjum Rahman as auditors for the year ending June 30, 2023".*

### **SPECIAL RESOLUTIONS:**

#### **Increase In Authorized Capital Of The Company**

*"Resolved that the authorized share capital of the company be and is hereby increased from Rs. 3,000,000,000 (Rupees Three Billion Only) divided into 300,000,000 (Three Hundred Million Only) ordinary shares at Rs. 10 (Rupees Ten) each to Rs. 4,000,000,000 (Rupees Four Billion Only) divided into 400,000,000 (Four Hundred Million Only) ordinary shares of Rs. 10 (Rupees Ten) each ranking pari passu in every respect with the existing ordinary shares of the Company."*

**Clause V of the Memorandum of Association of the Company be and is hereby amended to read as follows."**

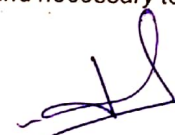
The Authorized capital of the Company is Rs. 4,000,000,000 (Rupees Four Billion Only) divided into 400,000,000 (Four Hundred Million Only) ordinary shares of Rs.10 (Rupees Ten) each with power to increase the capital or any portion thereof and to consolidate, reorganize or alter the share capital of the Company; and to divide and/or sub-divide whole or any part of its share capital into several classes as may be determined by or in accordance with the regulations of the Company or subject to the provisions of the Companies Act, 2017.

**Article [4] of the Article of Association of the Company be and is hereby amended to read as follows."**

The Authorized capital of the Company is Rs. 4,000,000,000 (Rupees Four Billion Only) divided into 400,000,000 (Four Hundred Million Only) ordinary shares of Rs.10 (Rupees Ten) each with power to increase the capital or any portion thereof and to consolidate, reorganize or alter the share capital of the Company; and to divide and/or sub-divide whole or any part of its share capital into several classes as may be determined by or in accordance with the regulations of the Company or subject to the provisions of the Companies Act, 2017.

*"Further resolved that the Chief Executive Officer and the Chief Financial Officer and the Company Secretary of the Company be and is hereby singly authorized to do all acts, deeds and things, take any or all necessary actions to complete all legal formalities and file all necessary documents as may be necessary or incidental for the purpose of implementing the aforesaid resolution, as well as carry out any other act or steps which may be ancillary and / or incidental to do the above and necessary to fully achieve the object of the aforesaid resolution."*

Date: November 28, 2022

  
Company Secretary



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