

ALSHAHEER FOODS

Dated: January 07, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Subject: Right Issue of Al Shaheer Corporation Limited – Directors and Substantial Shareholders' Subscription

We are pleased to inform you that as required under clause 4(c) of Annexure I of the PSX letter No. C-1152-2373, Dated December 10, 2020, the subscription money against right entitlements of the Directors and substantial Shareholders of the Company have been deposited in the account maintained with designated Bankers to the Right Issue.

The Auditors' Certificate confirming the above is being arranged and will be submitted to your office on January 11, 2021.

Yours truly



Osama Javed Usmani
Company Secretary



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