



**PAKISTAN STOCK EXCHANGE LIMITED**

**PSX/N- 16**

**NOTICE**

**January 06, 2021**

Reproduced hereunder letter dated January 04, 2021 received from **Al-Shaheer Corporation Limited** alongwith the relevant details/information pertaining to Issuance of Right letters by the Company and the Schedule of Trading, for information of all concerned.

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January 04, 2021

General Manager Operations  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Sub: 50% Right Issue at Rs. 10 per Share – Ordinary Shares

Dear Sir

With reference to our application for issuance of Right Shares, we hereby further confirm as under:

We shall abide by the CDC and PSX procedures relating to Right Shares and shall deposit the unpaid right in (Book Entry) within the time frame as stipulated under the CDC procedures as well as PSX Regulations.

The payment of unpaid right letter will be made by cash or crossed cheque or demand draft or pay order made out to the credit of "Al Shaheer Corporation Limited - Right Issue of Shares" through all branches of Dubai Islamic Bank Limited, Habib Metropolitan Bank Limited and Faysal Bank Limited as per tentative schedule submitted to you.

The Shareholders holding ordinary shares of the Company in physical form should please note that under CDC applicable Right Shares procedures, the physical shareholder can renounce his/her Letter of Rights by depositing into his/Her own CDS investor or sub account to a person who is investor or sub-account holder with CDC. Further, physical shareholder can renounce his/her Letter of Rights and Renouncee(s) can also get credit of right shares in book-entry form in his/her own CDS investor or sub account by providing his/her own CDS investor or sub account details. Shareholders holding shares of the Company in physical form can also get credit of right shares in his/her own CDS investor or sub account by providing his/her own CDS investor or sub account details.

We shall request you to please approve the Letter of Intimation, Letter of Right to Physical Shareholders, Information as per Schedule I to Companies (Further issue of Shares) Regulations, 2020, Tentative Schedule of Right Issue and Right Subscription Request which were earlier provided to you.

Should you require any other documentation/information, please contact the undersigned.

Thanking you.

Yours faithfully

Osama Javed Usmani  
Company Secretary



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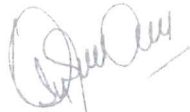
# ALSHAHEER FOODS

## Schedule for Issuance of Letter of Rights

Book Closure: From 01.01.2021 to 07.01.2021 (both days inclusive)

Serial	Procedure	Day	Date
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Friday	08.01.2021
2	Dispatch of Letter of Right (LOR) to physical shareholders	Tuesday	12.01.2021
3	Intimation to Stock Exchange (s) for dispatch of physical Letter of Rights	Tuesday	12.01.2021
4	Commencement of trading of unpaid Rights on the Karachi Stock Exchange Limited	Wednesday	13.01.2021
5	Last date for splitting and deposit of Requests into CDS	Monday	25.01.2021
6	Last date of trading of Rights Letter	Wednesday	03.02.2021
7	Last date for acceptance and payment of shares in CDC and physical form - Last payment date	Thursday	11.02.2021
8	Allotment of shares and credit of book entry of Shares into CDC	Wednesday	03.03.2021
9	Date of dispatch of physical shares certificates	Thursday	11.03.2021

Regards



Company Secretary



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Al Shaheer Corporation Limited  
Suite # G/5/5, 3<sup>rd</sup> Floor, Mansoor Tower,  
Block 8, Shahrah-e-Roomi, Clifton, Karachi.

Office: +92-21-38781100  
Fax: +92-21-35877017  
Web: www.ascfoods.com

REGISTERED OFFICE: Suite # G/5/5, 3rd Floor, Mansoor Tower,  
Block 8, Shahrah-e-Roomi, Clifton, Karachi - Pakistan  
Phone (+92-21) 38781100 Fax: (+92-21) 35877017 Email: info@ascfoods.com

SHARE REGISTRAR: CDC Share Registrar Services Limited  
Address: Head Office: CDC House, 99 B, Block 'B', S.M.C.H.S., Main Shakra-e-Faisal, Karachi-74400.  
Tel: (92-21) 0800-23275. Fax: (92-92) 34326053 Email: info@cdcsrsl.com , Website: www.cdcsrsl.com

**INTIMATION LETTER REGARDING RIGHT ENTITLEMENTS CONFIRMATION**

ISSUE OF 99,979,610 ORDINARY SHARES OF RS. 10/- EACH TO BE ISSUED AT RS. 10/- PER SHARE PAYABLE IN FULL,  
ON ACCEPTANCE ON OR BEFORE FEBRUARY 11, 2021

IMPORTANT NOTES AND INSTRUCTIONS ARE GIVEN ON PAGE-2, WHICH SHOULD BE CAREFULLY READ AND FOLLOWED

Dated: January 12, 2021

NAME AND ADDRESS OF SHAREHOLDER(S)	NAME OF JOINT HOLDER(S), IF ANY

Dear Shareholder(s),

In accordance with the provisions of Section 83(1) of the Companies Act, 2017, the provisions of the Companies (Further Issue of Shares) Regulations, 2020 and the decision of the Board of Directors of the Company in its meeting held on December 9, 2020, we are pleased to inform you that your entitlement with respect to Right Shares in the ratio of 50 Ordinary Shares for every 100 Ordinary Shares (i.e. 50%), registered in your name as of the close of business on December 31, 2020, have been credited into your CDS Account. Thus, physical Letter of Offer is not required to be issued to you.

CDS Account No.	No. of Ordinary Shares Held	Right Offer Credited*

\*This Right Offer is now available for trading and settlements in book entry form as per scheduled dates of trading i.e. from January 13, 2021 to February 3, 2021.

The Right Offer (at the rate of Rs. 10/- per share) must be accepted and paid for in full to the extent of such subscription on or before February 11, 2021. For the purpose of exercising the Right Offer, you will have to request the CDC Participant / Investor Account Services (IAS) Department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of Right Subscription Request, CDC Participant / IAS Department will provide two copies of Right Subscription Requests printouts to you to make the payment with authorized bankers to the Right Issue for shares as mentioned in the Right Subscription Requested printout.

If any right offer is not taken up by the CDS account holder on or before February 11, 2021 then these right offers shall be deemed to have been declined by you and will be treated as cancelled. In that event these will be offered to and taken up as decided by the Board of Directors of the Company as per Section 83(1)(a)(iv) of the Companies Act, 2017.

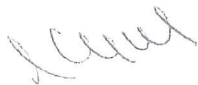
All fractional entitlements will be consolidated and disposed of on the Pakistan Stock Exchange Limited by the Company and the proceeds from such disposition will be paid to the entitled shareholders of the Company in due course in the manner provided under the applicable laws.

Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, Right Offer to the extent included in such request will be blocked and therefore cannot be traded further.

Please also note that Ordinary Shares against paid Right Subscription Request will be credited into your respective CDS account within 14 business days from the last payment date.

Information required under Schedule I of the Companies (Further Issue of Shares) Regulations, 2020 is enclosed.

Yours faithfully  
For Al Shaheer Corporation Limited



Kamran Ahmed Khalili  
Director



Muhammad Qaysar Alam  
Director

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**OFFER LETTER REGARDING RIGHT ENTITLEMENTS  
PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS**

Detail of Trading, Subscription and Credit of Right Securities for CDS Account Holders:

Activities	Date
Subscription of Right Offer Start Date	January 13, 2021
Date of commencement of trading of unpaid Right at Pakistan Stock Exchange	January 13, 2021
Last date of trading of unpaid Right	February 3, 2021
Last date of subscription of Right offer	February 11, 2021
Date of credit of Right Shares into CDS	March 3, 2021

**PAYMENT PROCEDURES:**

**1) BANKER(S) TO THE RIGHT ISSUE**

Dubai Islamic Bank Limited (All Branches), Habib Metropolitan Bank Limited (All Branches) and Faysal Bank Limited (All Branches).

**2) EXERCISING THE RIGHT OFFER IN CDS**

- a) For subscription of Right Offer, CDS account holder will request in writing to his/her CDC Participant / IAS Department to initiate Right Subscription Request into CDS on his/her behalf and CDC Participant / IAS Department will provide him/her two copies of Right Subscription Request printouts enabling him/her to make the payment with authorized banker(s) to the Right Issue.
- b) Right Subscription Request can be initiated for full or partial Right Offer.

**3) PAYMENTS**

- a) Payment as indicated on **Right Subscription Request** should be made by cash or crossed cheque or demand draft or pay order or bank transfer made out to the credit of "**Al Shaheer Corporation Limited - Right Issue of Shares**" through any of the authorized branches of above mentioned bank(s), on or before February 11, 2021 along with Right Subscription Request duly filled in and signed by the subscriber(s).
- b) In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, Al Shaheer Corporation Limited at the registered office of the Company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP/Passport well before the last date of payment i.e. February 11, 2021.
- c) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
- d) The Company / bank(s) will not accept Right Subscription Requests delivered by post which may reach after the closure of business on February 11, 2021, unless evidence is available that these have been posted before the last date of payment.

**4) ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST**

- a) Payment of the amount indicated on Right Subscription Request to the Company's Banker(s) to the Issue on or before February 11, 2021 shall be treated as acceptance of the Right Offer.
- b) Two copies of Right Subscription Request (along with copy of CNIC) should be handed over to the Company's Banker(s) to the Issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.

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