

ALSHAHEER FOODS

December 09, 2020

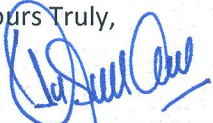
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

**CERTIFIED RESOLUTIONS PASSED BY THE SHAREHOLDERS OF AL SHAHEER CORPORATION LIMITED IN
EXTRAORDINARY GENERAL MEETING HELD ON DECEMBER 09, 2020**

Please find enclosed Certified Resolutions passed by the shareholders of Al Shaheer Corporation Limited In
Extraordinary General Meeting held on December 09, 2020 at Zoom Video Communications in compliance
with 5.6.4 (b) of PSX Rule Book of the Exchange.

Yours Truly,



Osama Javed Usmani
Company Secretary



Encl : a.a



Al Shaheer Corporation Limited

Suite # G/5/5, 3rd Floor, Mansoor Tower,
Block 8, Shahrah-e-Roomi, Clifton, Karachi.

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ALSHAHEER FOODS

CERTIFIED RESOLUTIONS PASSED BY THE SHAREHOLDERS OF AL SHAHEER CORPORATION LIMITED IN EXTRAORDINARY GENERAL MEETING HELD ON DECEMBER 09, 2020 AT 10:00 A.M AT ZOOM VIDEO CONNECTIONS

SPECIAL RESOLUTIONS:

INCREASE IN AUTHORIZED CAPITAL OF THE COMPANY

“RESOLVED THAT the authorized share capital of the company be and is hereby increased from Rs. 2,000,000,000 (Rupees Two Thousand Million Only) divided into 200,000,000 (Two Hundred Million Only) ordinary shares at Rs. 10 (Rupees Ten) each to Rs. 3,000,000,000 (Rupees Three Billion Only) divided into 300,000,000 (Three Hundred Million Only) ordinary shares of Rs. 10 (Rupees Ten) each, ranking pari passu with the existing shares in all matters, including right to dividend, bonus or right issue and that:

Clause V of the Memorandum of Association of the Company be and is hereby amended to read as follows.”

The Authorized capital of the Company is Rs. 3,000,000,000 (Rupees Three Billion Only) divided into 300,000,000 (Three Hundred Million Only) ordinary shares of Rs.10 (Rupees Ten) each with power to increase the capital or any portion thereof and to consolidate, reorganize or alter the share capital of the Company; and to divide and/or sub-divide whole or any part of its share capital into several classes as may be determined by or in accordance with the regulations of the Company or subject to the provisions of the Companies Act, 2017.

Article [4] of the Article of Association of the Company be and is hereby amended to read as follows.”

The Authorized capital of the Company is Rs. 3,000,000,000 (Rupees Three Billion Only) divided into 300,000,000 (Three Hundred Million Only) ordinary shares of Rs.10 (Rupees Ten) each with power to increase the capital or any portion thereof and to consolidate, reorganize or alter the share capital of the Company; and to divide and/or sub-divide whole or any part of its share capital into several classes as may be determined by or in accordance with the regulations of the Company or subject to the provisions of the Companies Act, 2017.

“FURTHER RESOLVED THAT the Chief Executive Officer and the Chief Financial Officer and the Company Secretary of the Company be and is hereby singly authorized to do all acts, deeds and things, take any or all necessary actions to complete all legal formalities and file all necessary documents as may be necessary or incidental for the purpose of implementing the aforesaid resolution, as well as carry out any other act or steps which may be ancillary and / or incidental to do the above and necessary to fully achieve the object of the aforesaid resolution.”

Date: December 09, 2020




Company Secretary



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