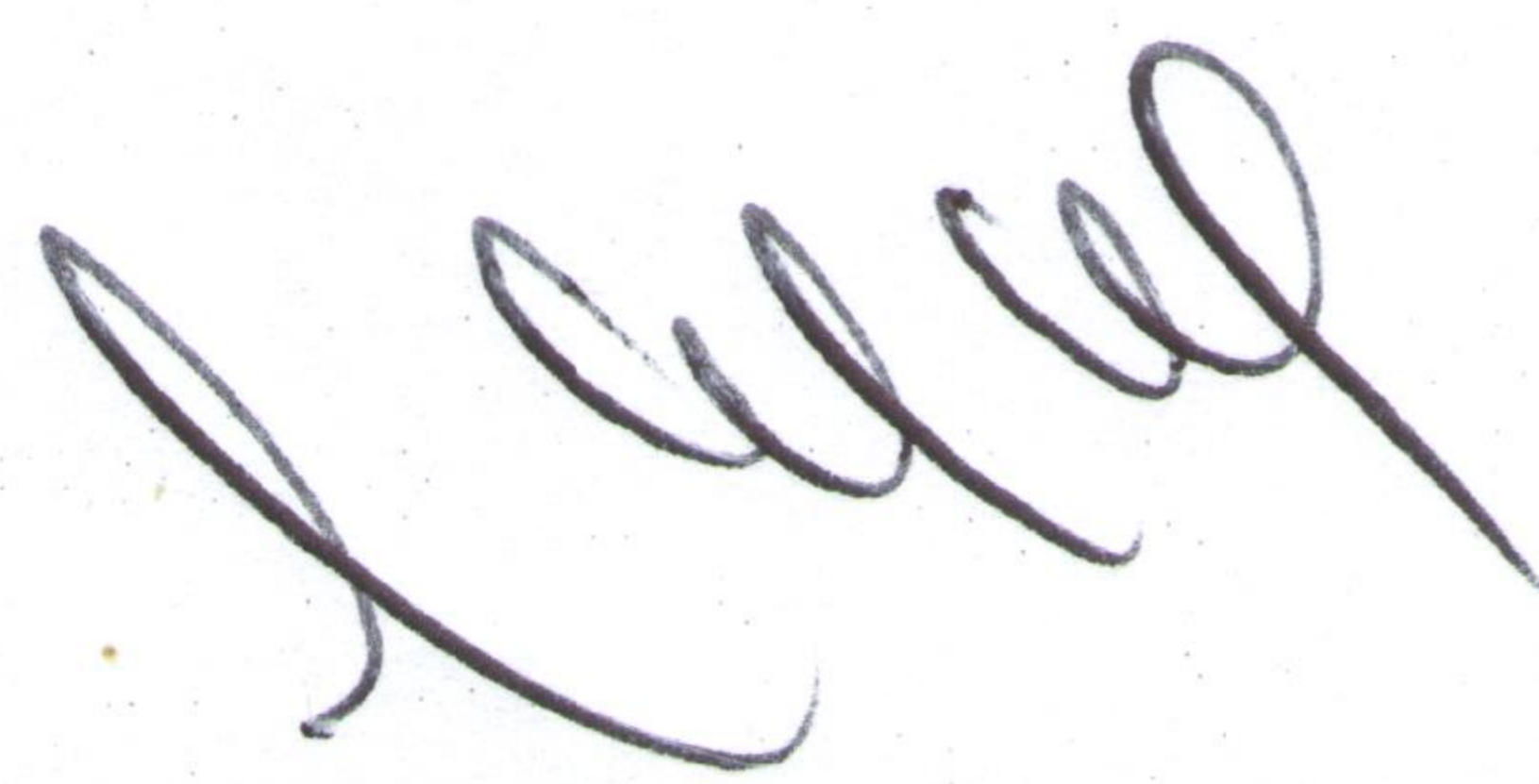


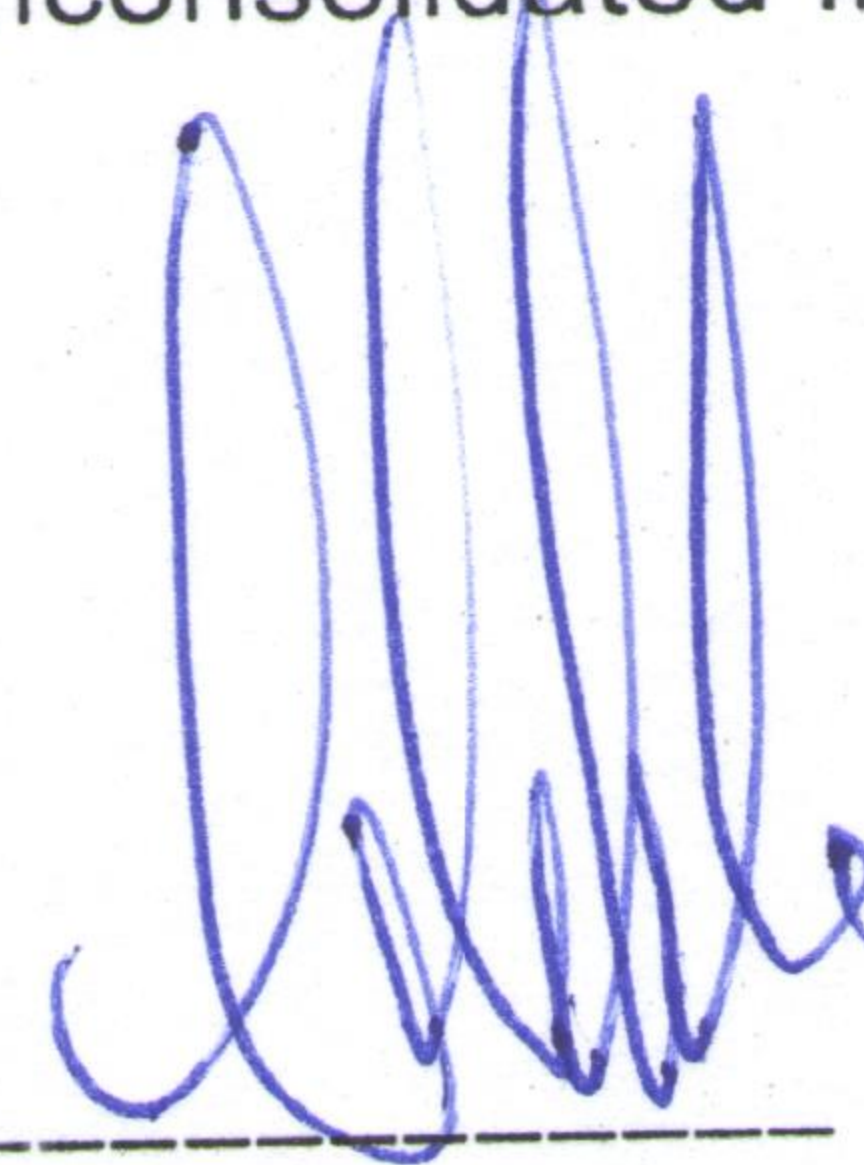
AL SHAHEER CORPORATION LIMITED
CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE QUARTER ENDED 30 SEPTEMBER 2020

	Note	Quarter ended	
		September 30, 2020 (Un-Audited)	September 30, 2019 (Un-Audited)
		----- (Rupees in '000) -----	
Turnover - net		1,500,827	977,447
Cost of sales		(1,104,768)	(648,863)
Gross profit		<u>396,059</u>	<u>328,584</u>
Administrative and distribution costs		(204,884)	(217,356)
Operating profit		<u>191,175</u>	<u>111,228</u>
Other expenses	8	(27,744)	(31,960)
Other income		468	850
Finance costs		(64,011)	(62,410)
Profit before taxation		<u>99,888</u>	<u>17,708</u>
Taxation		(20,627)	4,412
Net profit for the year		<u><u>79,261</u></u>	<u><u>22,120</u></u>
		(Restated)	
		----- (Rupees) -----	
Earnings per share – basic and diluted		<u><u>0.40</u></u>	<u><u>0.11</u></u>

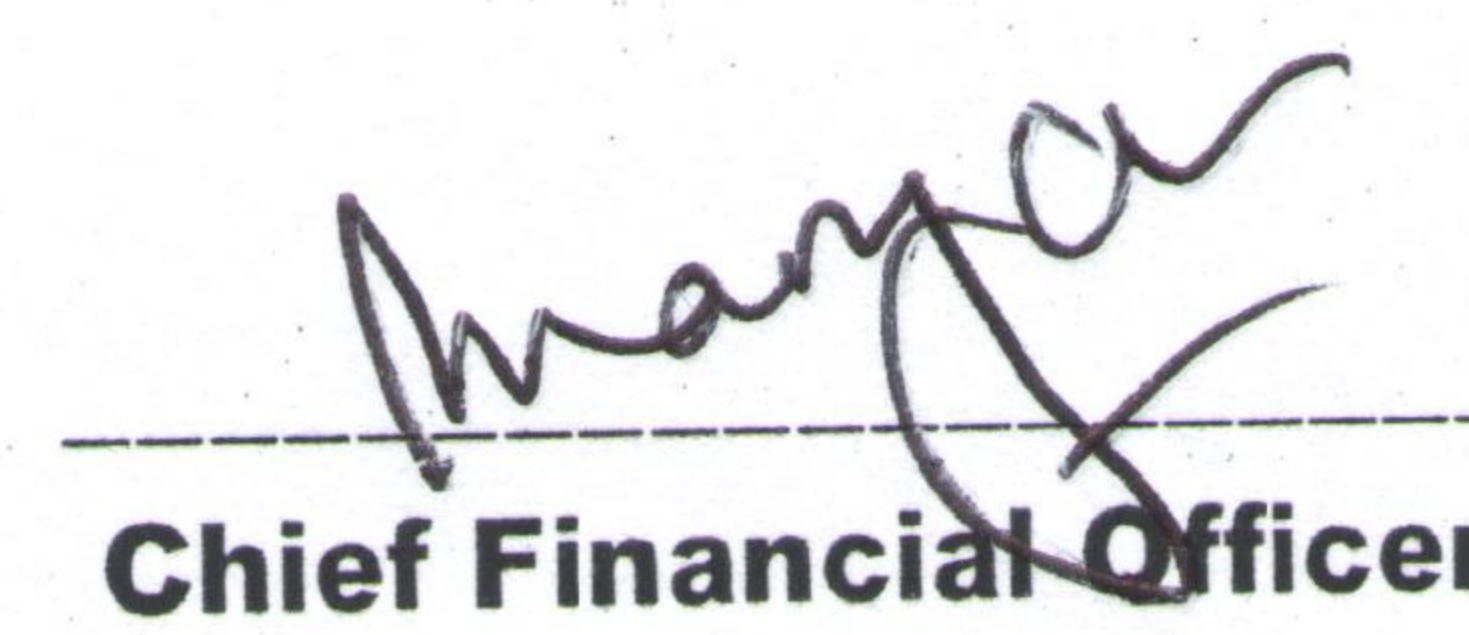
The annexed notes 1 to 12 form an integral part of these unconsolidated financial statements.



Chief Executive Officer



Director

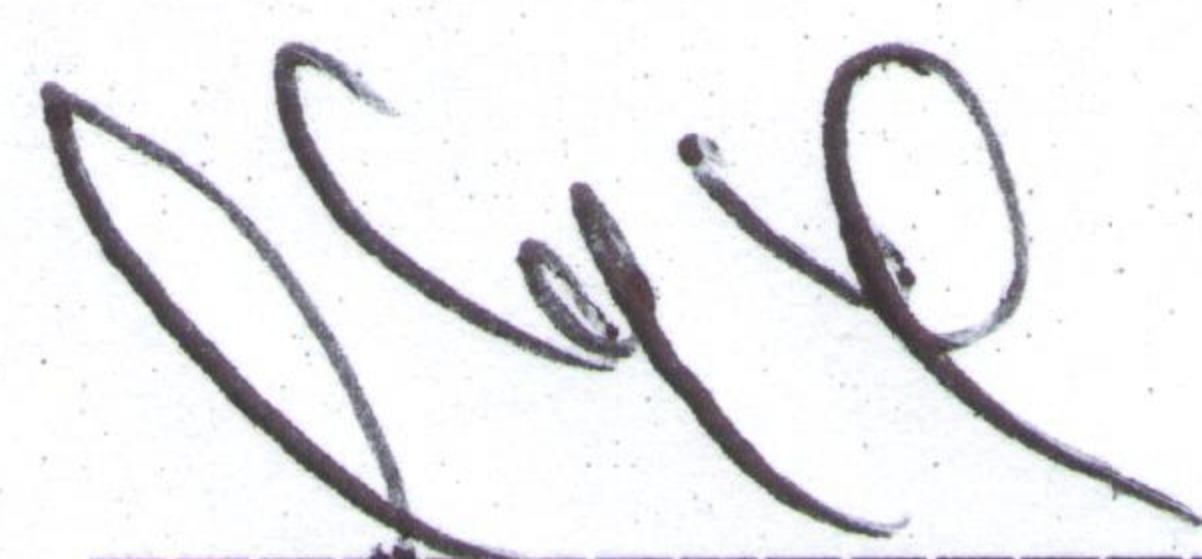


Chief Financial Officer

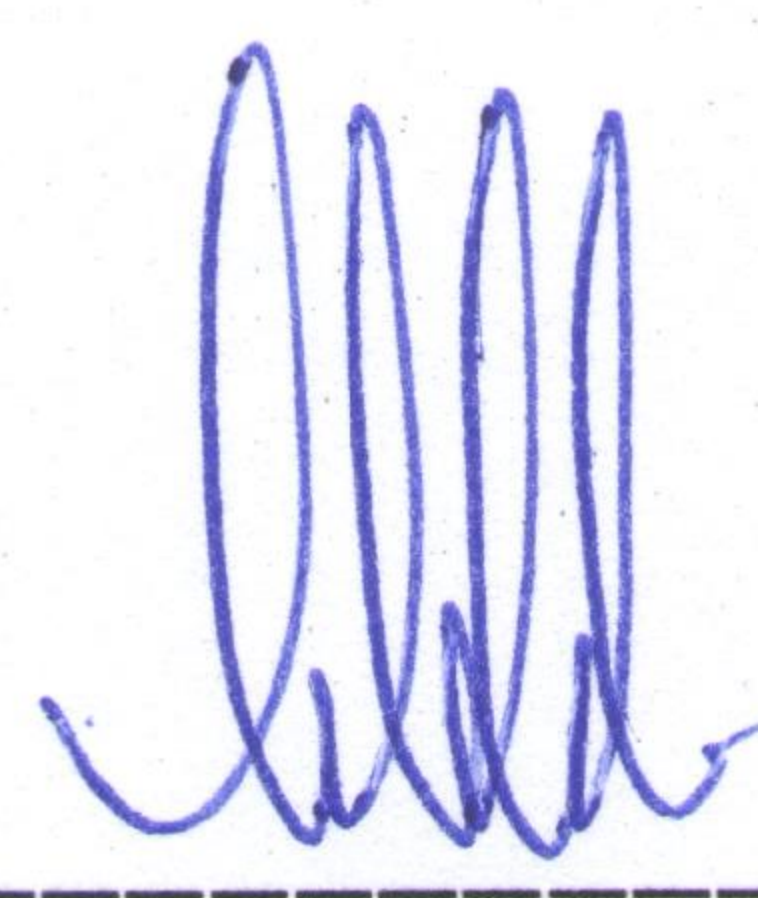
AL SHAHEER CORPORATION LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE QUARTER ENDED 30 SEPTEMBER 2020

		Quarter ended	
		September 30, 2020	September 30, 2019
		(Un-Audited)	(Un-Audited)
Note	-----	(Rupees in '000)	-----
Turnover - net		1,500,827	977,447
Cost of sales		(1,104,768)	(648,863)
Gross profit		396,059	328,584
Administrative and distribution costs		(204,888)	(217,361)
Operating profit		191,171	111,223
Other expenses	8	(27,744)	(31,960)
Other income		468	850
Finance costs		(64,011)	(62,410)
Profit before taxation		99,884	17,703
Taxation		(20,627)	4,412
Net profit for the year		79,257	22,115
Attributable to:			
Owners of the Holding Company		79,259	22,117
Non controlling interests		(2)	(2)
		79,257	22,115
			(Restated)
		-----	-----
		(Rupees)	(Rupees)
Earnings per share – basic and diluted		0.40	0.11

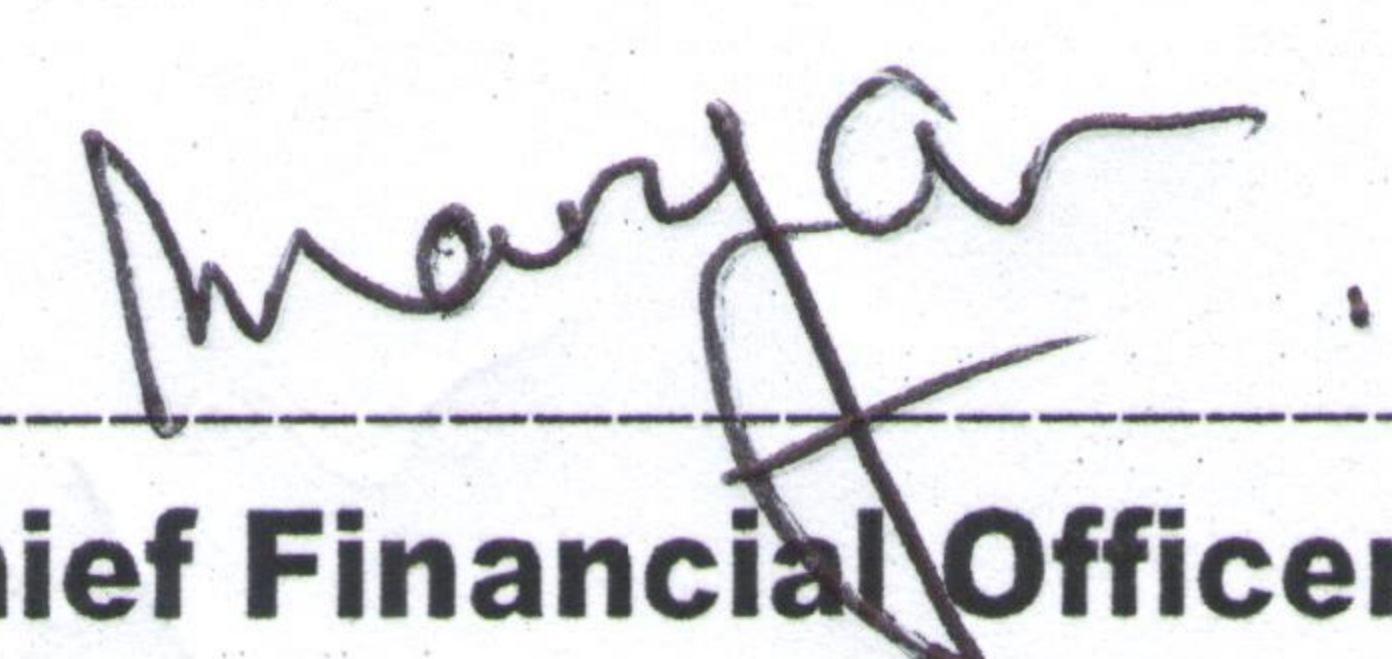
The annexed notes 1 to 12 form an integral part of these consolidated financial statements.



Chief Executive Officer



Director



Chief Financial Officer